



**CCOutreach National Seminar  
Washington, DC  
January 26, 2010  
Speaker Biographies**

**Mary L. Schapiro, Chairman, U.S. Securities and Exchange Commission.** Chairman Schapiro is the 29th Chairman of the U.S. Securities and Exchange Commission. Chairman Schapiro was appointed by President Barack Obama on January 20, 2009, unanimously confirmed by the U.S. Senate, and sworn in on January 27, 2009. She is the first woman to serve as the agency’s permanent Chairman. Since arriving at the SEC, Chairman Schapiro has sought to restore investor confidence and refocus the agency on its core mission of protecting investors. She has helped to streamline enforcement procedures, reduce unnecessary bureaucracy, revamp the system for handling tips and complaints, hire new skill sets, bolster training, and improve the risk-based approaches employed by agency staff. Additionally, she has overseen one of the most significant rulemaking agendas in the agency’s history in an effort to ensure greater accountability, transparency, and disclosure. Finally, she has been actively engaged in efforts to transform the financial regulatory system.

Prior to becoming SEC Chairman, she was CEO of the Financial Industry Regulatory Authority (FINRA) — the largest non-governmental regulator for all securities firms doing business with the U.S. public. Chairman Schapiro joined the organization in 1996 as President of NASD Regulation, and was named Vice Chairman in 2002. In 2006, she was named NASD’s Chairman and CEO. The following year, she led the organization’s consolidation with NYSE Member Regulation to form FINRA.

Chairman Schapiro previously served as a Commissioner of the SEC from December 1988 to October 1994. She was appointed by President Ronald Reagan, reappointed by President George H.W. Bush in 1989, and named Acting Chairman by President Bill Clinton in 1993. She left the SEC when President Clinton appointed her Chairman of the Commodity Futures Trading Commission, where she served until 1996.

A 1977 graduate of Franklin and Marshall College in Lancaster, Pennsylvania, Chairman Schapiro earned a Juris Doctor degree (with honors) from George Washington University in 1980. Chairman Schapiro was named the Financial Women’s Association Public Sector Woman of the Year in 2000. She received a Visionary Award from the National Council on Economic Education in 2008, honoring her as a “champion of economic empowerment.”

**INTRODUCTORY REMARKS:  
COMPLIANCE PROGRAMS TODAY**

**Robert W. Cook, Director, Division of Trading and Markets, U.S. Securities and Exchange Commission.** Mr. Cook became the Director of the Division of Trading and Markets on January 4, 2010. Prior to joining the Commission, Mr. Cook was a partner at the law firm of Cleary Gottlieb Steen & Hamilton LLP. While in private practice, Mr. Cook advised clients on a wide range of matters arising under the federal securities laws, SEC regulations, and self-regulatory organization rules. His clients included U.S. and foreign broker-dealers, banks, exchanges, electronic trading platforms, issuers, investment funds, investment advisers, and institutional investors. Mr. Cook graduated from Harvard College in 1988. He received his Master of Science in Industrial Relations and Personnel Management from the London School of Economics in 1989. Mr. Cook received his J.D. from Harvard Law School in 1992.

**Carlo V. di Florio, Director, Office of Compliance Inspections and Examinations, U.S. Securities and Exchange Commission.** Mr. di Florio became the Director of the Office of Compliance Inspections and Examinations on January 25, 2010. Prior to joining the Commission, Mr. di Florio was a partner in the Financial Services Regulatory Practice at PricewaterhouseCoopers (PwC). While in private practice, Mr. di Florio was one of PwC's national leaders in corporate governance, enterprise risk management and regulatory compliance and ethics. Mr. di Florio has extensive experience leading independent reviews and advising clients on regulatory expectations and industry practices across capital markets, investment management, banking and other financial services sectors and regulatory regimes. He led international teams across numerous jurisdictions in high-profile engagements where PwC was retained to investigate corporate fraud, corruption, conflicts of interest and money laundering. Mr. di Florio graduated from Tulane University with a B.A. in Political Economy, Penn State University with his J.D., and Georgetown University Law Center with his Master of Laws (LL.M) with distinction.

**Andrew J. Donohue, Director, Division of Investment Management, U.S. Securities & Exchange Commission.** Mr. Donohue is the Director of the Division of Investment Management at the U.S. Securities and Exchange Commission. Mr. Donohue was sworn in by Chairman Christopher Cox on May 15, 2006. He is among the most senior financial services regulators in the United States, with principal oversight for the \$40 trillion investment management industry. As Director, Mr. Donohue is responsible for developing regulatory policy and administering the federal securities laws applicable to mutual funds, ETFs, closed-end funds, variable insurance products, UITs and investment advisers. Prior to becoming Investment Management Director, Mr. Donohue was Global General Counsel for Merrill Lynch Investment Managers. In that position, he oversaw the firm's legal and regulatory compliance functions for over \$500 billion in assets including mutual funds, fixed income funds, hedge funds, private equities, managed futures, and exchange funds. Prior to his service at Merrill Lynch Investment Managers, Mr. Donohue spent more than a decade as Executive Vice President, General Counsel, Director, and member of the Executive Committee for OpenheimerFunds. Mr. Donohue

has over thirty years experience the financial services industry. Mr. Donohue earned his J.D. from New York University School of Law in 1975 and his B.A., *cum laude*, with high honors in Economics from Hofstra University in 1972.

**Stephen Luparello, Vice Chairman, FINRA.** Mr. Luparello is FINRA's Vice Chairman. In this capacity, Mr. Luparello oversees FINRA's regulatory operations, including Enforcement, Market Regulation, Member Regulation and Business Solutions. Prior to this position, Mr. Luparello served as FINRA's Interim Chief Executive Officer. Mr. Luparello began his tenure at FINRA (then NASD) in 1996. He became the head of NASD's Market Regulation Department in 1999, with responsibility for oversight of trading on The NASDAQ Stock Market, the American Stock Exchange, the Over-the-Counter equities market, and the corporate and municipal fixed income markets. Mr. Luparello also has overseen the organization's creation of cutting-edge market regulatory technology, and has led the organization's regulatory work for markets and exchanges in the United States, including the American Stock Exchange and the International Securities Exchange. Before joining NASD Market Regulation, he was Vice President of the NASD Office of Disciplinary Policy. From 1994 to 1996, Mr. Luparello was Chief of Staff to the Chair of the Commodity Futures Trading Commission. Prior to joining the CFTC, he served four years as Legal Counsel to former FINRA CEO Mary Schapiro at the SEC, and as legal counsel in the SEC's Division of Market Regulation. Mr. Luparello is a graduate of the Washington and Lee University School of Law and received his undergraduate degree in History from LeMoyne College.

**PANEL ONE:  
REGULATORY AND COMPLIANCE HOT TOPICS**

**Mary Ann Gadziala, Associate Director, Office of Compliance Inspections and Examinations, U.S. Securities & Exchange Commission.** Ms. Gadziala has thirty years experience in financial services and market regulation with significant expertise in banking and securities. She currently heads the inspection and examination program for broker-dealers and stock exchanges to enforce compliance with federal securities laws. Priority areas include risk management, internal controls, comprehensive compliance, sales practices, net capital, detecting fraud and anti-money laundering. She has also served as Senior Adviser and Associate Director in the Division of Market Regulation, and Senior Counselor to former SEC Chairman Richard C. Breeden. Prior to joining the Commission, Ms. Gadziala was Assistant General Counsel for Banking and Finance at the U.S. Department of the Treasury. She was also General Counsel of the RTC Oversight Board and an attorney in the General Counsel's Office of The Federal Reserve Board. She received her B.A. degree with honors from the State University of New York, her J.D. degree with honors from Albany Law School and completed the program for Stonier Graduate School of Banking with the publication of her thesis: *The Relationship between Investment and Commercial Banking*. Ms. Gadziala is the author of a number of published articles and papers, and the recipient of numerous awards and honors, including the Treasury's General Counsel's Award, the SEC Chairman's Award for Excellence, the SEC Capital Markets Award and the SEC Career Award for Examination Excellence.

**Dan Campbell, Assistant Regional Director, Atlanta Regional Office, U.S. Securities and Exchange Commission.** Mr. Campbell joined the SEC in 1993 as a Securities Compliance Examiner and was later promoted to Staff Accountant. Subsequently, Mr. Campbell was a consultant and manager of regulatory consulting services to the broker/dealer and investment management industry for a period of eight years before returning to the Commission in 2006. Mr. Campbell holds a B.B.A. in finance from James Madison University and a M.B.A. from Emory University.

**James L. Eastman, Chief Counsel and Associate Director, Division of Trading and Markets, U.S. Securities and Exchange Commission.** Mr. Eastman began serving as Chief Counsel and Associate Director in 2008. The Office of Chief Counsel renders legal advice and interpretations on provisions of the Securities Exchange Act of 1934 and related Commission rules. It also prepares and analyzes legislation that would amend or impact the Act and serves as liaison to Congressional committees and subcommittees as well as other federal and state government agencies. Additionally, its Office of Sales Practices focuses on issues such as broker-dealer supervision and anti-money laundering programs. Mr. Eastman is the first African-American in the Division's history to serve as a Senior Officer or as Chief Counsel. Prior to his appointment as Chief Counsel, Mr. Eastman served as Counsel to SEC Chairman Christopher Cox, advising him on legal and policy issues arising in the Trading and Markets and Enforcement areas. Mr. Eastman also served as the Chairman's liaison to the Commodity Futures Trading Commission, focusing on jurisdictional issues raised by novel derivative financial products. Prior to his service with Chairman Cox, Mr. Eastman served as an Assistant General Counsel at FINRA for 3 1/2 years, where he assisted in advising FINRA's Board and senior management on policy responses to emerging regulatory issues, and he prepared rules and provided interpretive advice on a range of issues. In particular, Mr. Eastman focused on issues arising in the areas of fixed income and derivatives regulation. Mr. Eastman previously was an Associate for four years in Schiff Hardin's Securities and Futures Regulation Group, where he participated in the representation of a wide range of clients, including broker-dealers, stock and options exchanges, ATSS, and hedge funds regarding a variety of issues arising under federal and state securities laws. Before joining Schiff, Mr. Eastman had served for three years at the SEC, first as Senior Counsel in the SEC's Office of the General Counsel and then for two years as counsel to the late Commissioner Paul Carey. Mr. Eastman began his legal career at Covington & Burling. Mr. Eastman earned his J.D., *cum laude*, from Harvard Law School in 1995 where he was an Earl Warren Legal Training Scholar and served as a Teaching Fellow in Harvard University's introductory economics program. He graduated from the University of Maine in 1992, with a B.A. in Economics, Highest Honors, Highest Distinction.

**Patricia ("Trish") Flynn, Vice President and Chief Compliance Officer, INTECH Investment Management, LLC.** Ms. Flynn has over 15 years of compliance and regulatory experience. Ms. Flynn is a Certified Public Accountant and has a Bachelors degree in Accounting from the University of South Florida. Ms. Flynn completed the NASD Institute-Wharton Certificate Program in 2002 and is a Certified Regulatory and Compliance Professional. She is a board member of the National Society of Compliance Professionals and holds the CSCP designation.

**Gregory Johnson, Managing Director and Associate General Counsel, J.P. Morgan Chase & Co.** Mr. Johnson is the Head of Regulatory and Compliance for the North American Investment Bank (J.P.Morgan) and also serves as the Chief Compliance Officer for J.P. Morgan Securities Inc. Prior to joining J.P.Morgan in 1997, he was with CS First Boston focusing on fixed income regulatory and compliance. From 1990 to 1994, Mr. Johnson was a Staff Attorney (Enforcement) and then Branch Chief with the SEC's Northeast Regional Office.

**Douglas J. Scheidt, Associate Director and Chief Counsel, Division of Investment Management, U.S. States Securities and Exchange Commission.** Mr. Scheidt is an Associate Director and Chief Counsel within the Division of Investment Management. Prior to assuming that role, Mr. Scheidt was the Associate Director for Compliance, Financial Analysis, Public Utility and Investment Company Regulation; Assistant Director, Office of Enforcement Liaison, Division of Investment Management; and Special Counsel, Office of the General Counsel. Prior to joining the Commission, Mr. Scheidt held various positions which include: Vice President and Associate General Counsel, The Boston Company Advisors, Inc; Attorney, Kirkpatrick & Lockhart; and Law Clerk to the Hon. Martin D. Van Oosterhout, United States Court of Appeals for the Eighth Circuit.

**PANEL TWO:**

**INVESTMENT ADVISER/INVESTMENT COMPANY EXAMINATION PROGRAM**

**Michael E. Garrity, Assistant Director, Boston Regional Office, U.S. Securities and Exchange Commission.** Mr. Garrity participates in and oversees the examination of investment advisers, mutual funds and transfer agents. He was a litigation associate in the Boston office of Bingham Dana & Gould (now Bingham McCutchen LLP) from 1988 to 1994, and an enforcement attorney for the Massachusetts Securities Division of the Office of the Secretary of the Commonwealth from 1994 to 1996. He worked as a reporter for trade publications covering the mutual funds and the money management business from 1996 to 2001, when he joined the SEC as an examiner. Mr. Garrity was named Branch Chief in 2004 and Assistant Director in 2006. He was a reporter for daily newspapers in Connecticut and New Jersey prior to attending law school. Mr. Garrity is a graduate of Marquette University and Boston College Law School.

**Dawn Blankenship, Assistant Regional Director, Investment Adviser and Investment Company Examination Program, New York Regional Office, U.S. Securities and Exchange Commission.** Since joining the Commission in 1991, Ms. Blankenship has conducted and/or overseen numerous examinations of investment companies and investment advisers, including advisers to hedge funds. Ms. Blankenship was named Branch Chief in 1996 and Assistant Director in 2003. Ms Blankenship is a graduate of Rutgers University and holds a degree in Accounting.

**David W. Grim, Assistant Chief Counsel, Division of Investment Management, U.S. Securities and Exchange Commission.** Mr. Grim, who joined the Commission in 1995, previously served in a variety of positions in the Division of Investment Management's Office of Chief Counsel and Office of Investment Company Regulation. Mr. Grim received his A.B. *cum laude* from Duke University and his J.D. from George Washington University.

**Thomas M. Piccone, Assistant Regional Director, Investment Adviser and Investment Company Examination Program, Denver Regional Office, U.S. Securities and Exchange Commission.** Mr. Piccone joined the Commission's staff in 1997, and served as an enforcement Attorney, Branch Chief, Trial Counsel and Special Counsel before moving into his current position. He graduated *magna cum laude* from the University of Colorado School of Business majoring in accounting in 1983; received his J.D. from the University of Colorado Law School, Order of the Coif, in 1987; and became a CPA in Colorado (current status inactive) in 1988. Prior to joining the SEC, Mr. Piccone worked as an attorney with Gibson, Dunn & Crutcher LLP, where his practice emphasized litigation involving accounting and securities. He also served as a law clerk for U.S. District Court Judge Alfred A. Arraj and was employed as a member of the Management Information Consulting Division of Arthur Andersen & Co. Mr. Piccone has worked with a number of civic and charitable organizations in the Denver area, including serving as a member of the Board of Directors of Easter Seals Colorado and as the President of the Governing Board (Board of Directors) of Littleton Preparatory Charter School.

**PANEL THREE:  
ADMINISTERING COMPLIANCE AND ANNUAL REVIEWS**

**Martin Murphy, Associate Regional Director, Los Angeles Regional Office, U.S. Securities and Exchange Commission.** Mr. Murphy has been Associate Regional Director for Examinations in the SEC's Los Angeles Regional Office since November 2008. He leads a staff of 64 examiners, accountants, attorneys and other professionals and oversees the agency's bankruptcy program in Southern California, Arizona, Nevada and Hawaii. Previously, from July 2004 to November 2008, he served as Assistant Regional Director in the Los Angeles Regional Office's broker-dealer examination program. From May 1990 to July 2004, he served as a Branch Chief and staff attorney in the Division of Enforcement. Before he worked at the SEC, Mr. Murphy served as a Special Assistant United States Attorney in the Criminal Division of the U.S. Attorney's Office in the Central District of California. He prosecuted a wide variety of federal crimes, including bank robbery, narcotics, firearm and terrorism cases. Mr. Murphy graduated from Loyola Law School in 1987. He also graduated from the University of Southern California with Master of Science in Business Administration (Accounting 1977), Master of Business Taxation (1994), and Doctor of Pharmacy (1974). Mr. Murphy received a Master of Business Administration from Harvard in 1971. Before becoming an attorney, Mr. Murphy

worked as a pharmacist. He received a B.Sc. (Pharmacy) from University College Dublin in 1968.

**Carla J. Carriveau, Branch Chief, San Francisco Regional Office, U.S. Securities and Exchange Commission.** Ms. Carriveau has been with the Commission since 2004. Prior to joining the Commission, Ms. Carriveau was a Field Supervisor with FINRA serving in both the San Francisco and Atlanta District Offices. As a regulator, she has conducted examinations covering a wide range of broker-dealers from small, retail shops to complex clearing firms. Ms. Carriveau holds a B.S. degree in Chemistry, an M.B.A, and a J.D

**Lisa J. Henoch, Chief Compliance Officer, TD Ameritrade.** Ms. Henoch has worked in the securities industry since 1983 in the legal and compliance departments of Shearson Lehman Brothers, E.F. Hutton, and B.C. Christopher Securities in New York, Los Angeles and Kansas City. She was a securities consultant for the regional law firm of Morrison & Hecker and a litigation attorney for the national and international law firm of Bryan Cave, both in Kansas City. From 1996 to 2006, Ms. Henoch was Sr. Regional Attorney and Associate Director of NASD, District 4 (n/k/a FINRA). She received a Bachelor of Arts degree from the University of California at Los Angeles, and a Juris Doctorate degree with honors from the University of Missouri at Kansas City where she was an Editor of the UMKC Law Review. Ms. Henoch is a graduate and instructor for the FINRA Certified Regulatory & Compliance Professional program (CRCP).

**Robert Plaze, Associate Director for Regulation, Division of Investment Management, U.S. Securities and Exchange Commission.** Mr. Plaze's responsibilities include the development of policy and rulemaking under the Investment Company and Investment Advisers Acts. Most recently, these responsibilities have included the development of the Commission's rules regarding money market funds, adviser custody and pay to play practices. Mr. Plaze has been a member of the Commission staff for the past 26 years during which he has held several positions of responsibility in the Division. He holds an AB (1978) and J.D. (1983) from Georgetown University and is a member of the District of Columbia Bar.

**Lori Renzulli, Chief Counsel and Chief Compliance Officer, Harding Loevner LP.** As Chief Counsel, Ms. Renzulli is responsible for rendering legal advice to the firm on business and regulatory matters. As Chief Compliance Officer, she is responsible for the implementation, administration, and oversight of the firm's compliance programs. Before joining Harding Loevner in June 2006, Ms. Renzulli served most recently as a Director, Corporate Ethics and Compliance for MetLife Group, Inc. and was responsible for implementing a compliance program for a distribution channel. From 1989 through 2005, Ms. Renzulli worked for CitiStreet Retirement Services, a State Street and Citigroup company. Her most recent position with CitiStreet was Vice President, Chief Compliance Officer, and Counsel, where she served as the Chief Compliance Officer for a registered broker-dealer, an SEC-registered investment adviser, and a registered investment company. Ms. Renzulli has a B.A. degree in psychology from Douglass

College, Rutgers University, and a J.D. degree from Seton Hall University School of Law.

**PANEL FOUR:**

**BROKER-DEALER EXAMINATION PROGRAM**

**Suzanne McGovern, Assistant Director, Office of Compliance Inspections and Examinations, U.S. Securities and Exchange Commission.** Ms. McGovern is an Assistant Director in the Broker-Dealer Examination Program. She has served in that capacity for approximately two years and previously was a Branch Chief and a Staff Securities Examiner during her six year tenure at the Commission. Prior to joining the Commission, Ms. McGovern worked for multiple Wall Street Firms for over 20 years, primarily in supervisory and compliance roles. In addition, her experiences include sales, trading, back office operations and recruiting. Ms. McGovern is a Certified Fraud Examiner, an instructor at the FINRA Certified Regulatory & Compliance Program and holds several securities licenses including the Series 3, 7, 8, 9, 63 and 65. Ms. McGovern is a graduate of Denison University with a B.A. in Economics.

**Hans Reich, Senior Vice President and Regional Director, FINRA.** Mr. Reich is Senior Vice President and Regional Director of FINRA's New York Region. As Regional Director, he manages District operations, as well as oversees its membership application and examination programs. He served in the same role at NASD before its 2007 consolidation with NYSE Member Regulation, which resulted in the formation of FINRA. Prior to joining NASD in March 2004, Mr. Reich most recently served as Vice President in Global Compliance at Goldman Sachs, advising on regulatory issues, requirements and trends, as well as on strategic global compliance technology projects. Upon joining Goldman in 1988 as its Chief Compliance Officer, he was tasked with creating a Central Compliance Department to focus on investment banking information barriers, regulatory inquiries, internal investigations and other compliance policy issues. Before joining Goldman, he was the Managing Director and Director of Compliance at Smith Barney, where he acted as the Chief Compliance Officer for the firm and its international branch offices. Before Smith Barney, Mr. Reich spent 12 years with Dean Witter Reynolds as First Vice President and Deputy Director of Compliance. Over the years, Mr. Reich served on many industry and SRO committees, including the NASD Institute Curriculum Committee. Mr. Reich earned a bachelor's degree from Fordham University and a J.D. from Seton Hall University School of Law. He is a member of the New Jersey Bar.

**Michael Rufino, Senior Vice President and Deputy, Member Regulation, FINRA.** Mr. Rufino has been in regulation for over 20 years and is presently a Senior Vice President and Deputy of Member Regulation at FINRA. Mr. Rufino has taken part in many regulatory panels and seminars for the industry on anti-money laundering ("AML") and played a key role in creating the NYSE's AML Examination Module and educating the NYSE examination staff on various aspects of the Bank Secrecy Act, including the USA PATRIOT Act. Mr. Rufino was the NYSE's representative on the Bank Secrecy Act Advisory Group (BSAAG) and continues to be for FINRA, and is an active participant in the BSAAG Securities/Futures, BSAAG SAR and BSAAG SAR Review subcommittees. He has also

participated in the Financial Action Task Force's (FATF) initiative on creating guidance on the risk-based approach to the prevention of money laundering and terrorist financing as part of the working group undertaking this initiative. Mr. Rufino graduated, magna cum laude, from Iona College with a degree in finance. In addition, he received his M.B.A. with honors in management information systems from Iona.

**John H. Walsh, Associate Director - Chief Counsel, Office of Compliance Inspections and Examinations, U.S. Securities and Exchange Commission.** Mr. Walsh was appointed Chief Counsel in 1997. He was appointed Associate Director–Chief Counsel in 2000. He is the senior legal officer for the SEC's examination program. Mr. Walsh previously served as Senior Advisor for Compliance Policy in the same office, as Special Counsel to former SEC Chairman Arthur Levitt, and as a Branch Chief in the Division of Enforcement. He started his career with Donovan Leisure Newton & Irvine in New York. Mr. Walsh's degrees include a J.D. from Georgetown University, where he served as an Editor of the American Criminal Law Review; a Ph.D. in History from Boston College, where he researched institutional history; and a Certificate from the John F. Kennedy School of Government of Harvard University, where he studied strategic management for regulatory and enforcement agencies. Mr. Walsh has published widely on the law and practice of securities compliance.

**PANEL FIVE:  
OVERSEEING THE TRADING PROCESS**

**Bernard Denis, Senior Trading Specialist, Office of Compliance Inspections and Examinations, U.S. Securities and Exchange Commission.** Mr. Denis is the Senior Trading Specialist in the Office of Market Oversight. This Office is responsible for conducting inspections of the self-regulatory organizations' regulatory programs with respect to trading, including their surveillance, examination and disciplinary programs. The office is also responsible for a number of examinations of broker-dealers' trading practices and operations, including alternative trading systems. In his capacity as Trading Specialist, Mr. Denis also serves as an internal consultant on trading matters to other groups within the SEC including the Broker-Dealer and Investment Advisor groups within OCIE, the Regional Examination Programs and the Division of Enforcement. Prior to joining the Commission, Mr. Denis worked as an equity position trader for more than 10 years at a broker-dealer. Mr. Denis graduated from Loyola College in Maryland with a B.A. in Finance, holds several securities licenses including Series 7, 55 and 63 and is a Certified Fraud Examiner.

**Gene Gohlke, Associate Director, Investment Company and Advisor Compliance, Office of Compliance Inspections and Examinations, U.S. Securities and Exchange Commission.** In this position, Mr. Gohlke is responsible for managing the Commission's program for the examination of registered investment companies and investment advisors. From June to November, 1989 Mr. Gohlke was Acting Director of the Division of Investment Management. Prior to becoming an associate director in 1986, Mr. Gohlke held a variety of financial and accounting positions in the Division of Investment Management. Mr. Gohlke has been a member of the Commission's staff

since 1975. Prior to joining the Commission's staff, Mr. Gohlke was on the staff of a management consulting firm, worked as an advisor for the U.S Agency for International Development on improving financial management systems for government owned companies and was an assistant professor of accounting at the University of Wisconsin. Mr. Gohlke has a Ph.D and M.B.A. degrees in business administration from the University of Wisconsin. He is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants and the Wisconsin Institute of Certified Public Accountants.

**Barbara Brooke Manning, Managing Director, General Counsel & Chief Compliance Officer, ClearBridge Advisors.** Prior to ClearBridge Advisors, Ms. Manning was Deputy Director of Compliance for North America at Citigroup Asset Management. Before joining Citigroup, Ms. Manning was the Chief Compliance Officer of Schroder Investment Management North America Inc., Schroder Investment Management North America Limited and the Schroder mutual funds. She has practiced law at Rosenman & Colin LLP, where she was Special Counsel, and at Kramer, Levin, Naftalis & Frankel. Before entering private practice, she was Assistant Regional Administrator, 1940 Acts Enforcement & Legal Counsel, in the SEC's New York office. She received her J.D. with distinction from Hofstra University School of Law in 1979.

**Karen Rossotto, Advisor to the Director, Division of Investment Management, U.S. Securities and Exchange Commission.** Ms. Rossotto is currently Advisor to the Director in the Division of Investment Management. Prior to her current position, Ms. Rossotto also served as Senior Counsel in the Division's Office of Investment Adviser Regulation and in the Office of Investment Company Regulation. Before coming to the SEC, Ms. Rossotto served as professional staff member of the U.S. Senate Banking Committee's Subcommittee on International Finance and Monetary Policy, as well as engaged in private legal practice for a number of years. Ms. Rossotto holds a B.A. from the University of Wisconsin, a J.D. from Cornell Law School and a M.Sc. (Econ.) from the London School of Economics.

**Charles ("Chuck") V. Senatore, Senior Vice President and Head of Corporate Compliance, Fidelity Investments.** Mr. Senatore is responsible for overseeing the fulfillment of regulatory requirements across Fidelity's investment management, investment advisory, institutional and brokerage businesses. Prior to joining Fidelity in May 2003, Mr. Senatore served as co-head of Global Compliance at Merrill Lynch, after having served as head of the firm's Regulatory Affairs Group. From 1994 to 1997, Mr. Senatore served as director of the Securities and Exchange Commission's Southeast Region. Prior to his service at the Commission, Mr. Senatore practiced law in South Florida, and served as an assistant U.S. attorney in the Southern District of Florida, including service as chief of that office's Public Corruption Section. Mr. Senatore received a B.A. degree in economics from Williams College and earned a J.D. from the University of Chicago Law School. Mr. Senatore has spoken and written on various securities laws subjects. He currently serves on the Board of Directors of the National Society of Compliance Professionals, the SIFMA Self-Regulation and Supervisory Practices Committee, the FINRA Compliance Advisory Group and the ICI Chief

Compliance Officer Committee. He served previously as chair of FINRA's District 10 Business Committee in New York, as well as an adjunct professor of Securities Regulation at the University of Miami Law School.

**Josephine J. Tao, Assistant Director, Division of Trading and Markets, U.S. Securities and Exchange Commission.** Ms. Tao is currently the Assistant Director for the Office of Trading Practices in the SEC's Division of Trading and Markets. Prior to her current position, Ms. Tao served as a branch chief in the Office of Trading Practices, and as a Special Counsel in the Office of Enforcement Liaison and Institutional Trading. She was a business and tax associate in the D.C. office of Porter, Wright, Morris and Arthur LLP before joining the SEC in 2000, and was a law clerk for the Office of Independent Counsel Smaltz in the USDA investigation. She also worked as an analyst at the Department of Treasury's Financial Management Service, and as a News Assistant at USA TODAY's Money section, before attending law school. Ms. Tao holds a J.D. from the George Mason University School of Law, and a B.A. in finance from The George Washington University.