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U.S. SECURITIES
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

PENNY STOCK DEFINITION FOR PURPOSES OF THE BLANK CHECK RULE

The Commission has published a release announcing the adoption of a previously proposed revision to the "penny stock" definition for purposes of its rules relating to the registration statements filed by blank check companies under the Securities Act of 1933. The revision makes the exclusion from the penny stock definition for securities priced at five dollars or more inapplicable to securities offerings subject to Section 7(b) of the Securities Act and Rule 419 thereunder. The revision is effective upon publication in the Federal Register and applies to new as well as registration statements currently pending but not yet effective with the Commission. FOR FURTHER INFORMATION CONTACT: Richard K. Wulff at (202) 272-2644. (Refs. 33-7024; 34-33095)

COMMISSION ANNOUNCEMENTS

SIMON LORNE NAMED GENERAL COUNSEL

Chairman Levitt today announced the appointment of Simon M. Lorne as General Counsel.

Since 1972, Mr. Lorne has been a partner in the Los Angeles law firm of Munger, Tolles & Olson, practicing primarily in the areas of securities and corporate law. He is the author of Acquisitions and Mergers: Negotiated and Contested Transactions, as well as numerous articles and two monographs. He is an active member of the American Bar Association's Section of Business Law and is a frequent panelist and lecturer. In addition, Mr. Lorne has taught securities law at the University of Pennsylvania and University of South California Law Schools. Mr. Lorne is a 1967 Phi Beta Kappa graduate of Occidental College. He was awarded his J.D. degree, magna cum laude, by the University of Michigan Law School in 1970. (Press Rel. 93-46)

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ISSUED AGAINST 1ST AMERICAN CORPORATION, JOHN WOODS AND OTHERS

The Commission announced that on October 7 the U.S. District Court for the Western District of Pennsylvania entered an order permanently enjoining 1st American Corporation, John Robert Woods, G. Woods Mortgages and Approved Mortgage Corporation, all of Pittsburgh, Pennsylvania from future violations of the antifraud provisions of the federal securities laws. The court's order followed a two-day contempt proceeding in which the Commission claimed that the defendants violated a May 27, 1993 preliminary injunction by commencing a subsequent fraudulent offering.

The court found that the defendants made material misrepresentations and omissions in connection with an initial offer and sale of purported collateralized mortgage obligations or "CMOs." The defendants mischaracterized the attributes and safeguards associated with their CMOs, particularly by suggesting that the product carried an implied AAA rating, when it did not. The court further found that the defendants' subsequent offering of securities violated the preliminary injunction because the related sales literature also contained false and misleading statements. The court concluded by deferring a ruling on a finding of civil contempt to observe whether or not the defendants comply with the court's October 7, 1993 order. The court must still decide the appropriateness of a civil penalty and the issue of restitution. [SEC v. 1st American Corporation, et. al., W.D. Pa. Civ. No. 93-0561] (LR-13846)

COMPLAINT FILED AGAINST WILLIAM AND CARLA RUEFF

The Commission announced that on October 25 it filed a complaint in the U.S. District Court for the Northern District of California against Carla D. Rueff, a former employee of Cray Computer Corporation (Cray Computer), and her husband, William A. Rueff, both residents of Pleasanton, California. The complaint alleges that the Rueffs violated Sections 17(a)(1), (2) and (3) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder when they sold 4000 shares of Cray Computer common stock on December 23, 1991 while in possession of material non-public information concerning the assignment of a significant supercomputer contract to another company. The Commission is seeking an injunction against the Rueffs, disgorgement of losses avoided totalling \$20,672 and prejudgment interest and penalties thereon. [SEC v. Carla D. and William A. Rueff, Civil Action No. C-93-3854, WHO] (LR-13847)

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION, ET AL.

A notice has been issued giving interested persons until November 16, 1993 to request a hearing on an application filed by Allied Capital Corporation, et al. under Sections 17(d) and 57(a)(4) of the Investment Company Act and Rule 17d-1 thereunder. The order would permit Allied Capital Corporation and Allied Capital Lending Corporation to make joint public offerings of shares of Allied Capital Lending Corporation. (Rel. IC-19810 - October 22)

KLEINWORT BENSON INVESTMENT STRATEGIES

A notice has been issued giving interested persons until November 16, 1993 to request a hearing on an application filed by Kleinwort Benson Investment Strategies for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19811 - October 22)

ARK FUNDS, ET AL.

A notice has been issued giving interested persons until November 16, 1993 to request a hearing on an application filed by Ark Funds, et al. for a conditional order under Section 6(c) of the Investment Company Act. The order would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit applicants to issue and sell an unlimited number of classes of shares representing interests in the same portfolio of securities, and to assess and, under certain circumstances, waive a contingent deferred sales charge on redemptions of certain shares. (Rel. IC-19812 - October 22)

JOHN HARVEY EARLY

A notice of and order for hearing has been issued, pursuant to Section 211(c) of the Investment Advisers Act of 1940, on an application by John Harvey Early, a registered investment adviser. The application seeks an order under Section 206A of the Advisers Act granting an exemption from Section 205(a)(1) thereof to permit the use of a performance fee arrangement. The notice of and order for hearing gives any person other than the parties who wishes to be heard or otherwise participate in the proceeding until November 24, 1993 to seek leave to do so by filing an application with the Secretary of the Commission, as provided by Rule 9(c) of the Commission's Rules of Practice, that sets forth the nature and extent of the applicant's interest in the proceeding. (Rel. IA-1389 - October 25)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ENERGY INCORPORATED

A notice has been issued giving interested persons until November 15, 1993 to request a hearing on a proposal by New England Energy Incorporated, a fuel supply subsidiary of New England Electric System, a registered holding company, to extend its existing authority, through December 31, 1995, to enter into interest rate protection agreements in respect to up to \$200 million in principal amount of its outstanding debt. (Rel. 35-25912)

CENTRAL AND SOUTH WEST CORP.

A supplemental notice has been issued giving interested persons until November 15, 1993 to request a hearing on a proposal by Central and South West Corporation, a registered holding company, to extend existing authority granted by order dated December 23, 1991 (HCAR No. 25440) to repurchase up to 17,426,440 shares (or such equivalent number of shares as may result from any combination of split shares) through December 31, 1995. (Rel. 35-25912)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until November 15, 1993 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company. CSW requests an extension of previously granted authority, through December 31, 1994, to purchase up to \$500 million aggregate principal amount of CSW common stock. The common stock would be placed in a leveraged employee stock ownership plan (LESOP), which is part of CSW's Employees' Thrift Plan. CSW also requests an extension of previously granted authority, through December 31, 1994, for the LESOP trust to finance the acquisition of CSW's common stock through the issuance of notes in an amount not to exceed \$500 million, to CSW or to institutional lenders, which CSW proposes to guarantee. Further, CSW requests an extension of previously granted authority, through December 31, 1994, providing that loans to the LESOP trust from CSW would be financed by CSW through the issuance and sale of commercial paper, medium term notes or notes to institutional lenders in the amount of \$500 million. (Rel. 35-25912)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-09) providing for the listing of options on ADRs representing shares of Transportacion Maritima Mexicana. Publication of the proposal is expected in the Federal Register during the week of October 25. (Rel. 34-33088; International Series Rel. 600)

The Boston Stock Exchange filed a proposed rule change (SR-BSE-93-17) concerning adoption of functional separation (Chinese Wall) procedures for specialist firms affiliated with an approved person. Publication of the proposal is expected in the Federal Register during the week of October 25. (Rel. 34-33090)

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-93-23) to increase the dollar amount of the gratuities which an employee may receive under PSE Rules 1.17(f), "Requests for Approval" and 1.17(g), "Gratuities Employees," from \$25.00 to \$50.00. Publication of the proposal is expected in the Federal Register during the week of October 22. (Rel. 34-33091)

AMENDMENTS TO PROPOSED RULE CHANGE

The Boston Stock Exchange filed amendments to a proposed rule change (SR-BSE-93-12) concerning a pilot program to permit competing specialists on the floor of the Exchange. The amendments propose to add procedures concerning index arbitrage and cash payment for order flow, and make technical changes. Publication of the proposal is expected in the Federal Register during the week of October 25. (Rel. 34-33089)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change (SR-CBOE-93-45) filed by the Chicago Board Options Exchange relating to floor broker letters of authorization. Publication of the proposal is expected in the Federal Register during the week of October 25. (Rel. 34-33093)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-2 INTERCAPITAL INSURED MUNICIPAL SECURITIES,
2 WORLD TRADE CENTER, 72ND FLOOR, NEW YORK, NY 10048 - 8,050,000
(\$120,750,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-50663 -
OCT. 19) (BR. 22)

- S-4 MERCK & CO INC, ONE MERCK DR, P O BOX 100, WHITEHOUSE STATION, NJ 08889
(908) 423-1000 - 161,921,145 (\$4,431,937,837.01) COMMON STOCK. (FILE
33-50667 - OCT. 19) (BR. 4)

- S-6 MUVEEN TAX EXEMPT UNIT TRUST SERIES 708, C/O JOHN MUVEEN & CO INC,
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -
INDEFINITE SHARES. (FILE 33-50669 - OCT. 19) (BR. 22 - NEW ISSUE)

- S-4 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479
(612) 667-1234 - 1,150,000 (\$14,775,000) COMMON STOCK. (FILE 33-50671 -
OCT. 19) (BR. 2)

- S-8 LOWES COMPANIES INC, PO BOX 1111, NORTH WILKESBORO, NC 28656
(919) 651-4000 - 68,000 (\$3,317,550) COMMON STOCK. (FILE 33-50673 -
OCT. 19) (BR. 9)

- S-3 MORGAN STANLEY GROUP INC /DE/, 1251 AVE OF THE AMERICAS, NEW YORK, NY
10020 (212) 703-4000 (FILE 33-50675 - OCT. 19) (BR. 11)

- S-6 KEMPER DEFINED FUNDS SERIES 10, 77 W WACKER DRIVE, CHICAGO, IL 60601
(312) 574-6725 - INDEFINITE SHARES. (FILE 33-50677 - OCT. 19) (BR. 22
- NEW ISSUE)

- S-3 CRI INSURED MORTGAGE ASSOCIATION INC, 11200 ROCKVILLE PIKE, ROCKVILLE,
MD 20852 (301) 468-9200 - 8,625,000 (\$103,500,000) COMMON STOCK. (FILE
33-50679 - OCT. 20) (BR. 11)

- S-3 DAYTON POWER & LIGHT CO, COURTHOUSE PLZ SOUTHWEST, PO BOX 1247, DAYTON,
OH 45402 (513) 224-6000 - 66,000,000 (\$66,000,000) MORTGAGE BONDS. (FILE
33-50681 - OCT. 20) (BR. 7)

- S-4 NUTRITION FOR LIFE INTERNATIONAL INC, 8801 JAMEEL, STE 100, HOUSTON, TX
77040 (713) 460-1976 - 2,400,480 (\$3,600,000) COMMON STOCK. (FILE
33-70312 - OCT. 15) (BR. 4 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-4 KELLEY OIL & GAS PARTNERS LTD, 601 JEFFERSON ST STE 1100, HOUSTON, TX 77002 (713) 652-5200 - 1,770,401 (\$28,326,416) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: TMC INC, TUCKER ANTHONY INC. (FILE 33-70322 - OCT. 18) (BR. 4)
- S-8 EXTEN INDUSTRIES INC, 1660 HOTEL CIR N, STE 718, SAN DIEGO, CA 92108 (619) 294-8001 - 800,000 (\$400,000) COMMON STOCK. (FILE 33-70324 - OCT. 18) (BR. 11)
- S-3 COMPUTER PRODUCTS INC, 7900 GLADES RD STE 500, BOCA RATON, FL 33434 (407) 451-1000 - 200,000 (\$576,000) COMMON STOCK. (FILE 33-70326 - OCT. 18) (BR. 3)
- S-8 BLESSINGS CORP, ONE CROSSROADS DR, BEDMINSTER, NJ 07921 (908) 719-2300 - 100,000 (\$2,187,500) COMMON STOCK. (FILE 33-70328 - OCT. 18) (BR. 5)
- S-8 BELDEN INC, 2200 U S HGHWY S, RICHMOND, IN 47374 (317) 983-5200 - 1,300,000 (\$19,500,000) COMMON STOCK. (FILE 33-70330 - OCT. 18) (BR. 6)
- N-1A INSTITUTIONAL SERIES TRUST, 60 BROAD ST, NEW YORK, NY 10004 (212) 656-1737 - INDEFINITE SHARES. (FILE 33-70362 - OCT. 15) (BR. 17 - NEW ISSUE)
- N-1A FIRST EAGLE INTERNATIONAL FUND INC, 45 BROADWAY, NEW YORK, NY 10006 (212) 943-9200 - INDEFINITE SHARES. UNDERWRITER: ARNOLD & BLEICHROEDER S INC. (FILE 33-70374 - OCT. 15) (BR. 16 - NEW ISSUE)
- S-1 SANGSTAT MEDICAL CORP, 1505-B ADAMS DR, MENLO PARK, CA 94025 (415) 328-0300 - 1,645,000 (\$26,450,000) COMMON STOCK. UNDERWRITER: PIPER JAFFRAY INC, WARBURG S G & CO INC. (FILE 33-70436 - OCT. 15) (BR. 4 - NEW ISSUE)
- S-11 KORMAN PROPERTY TRUST, TWO MESHAMINY INTERPLEX, TREVOSE, PA 19053 (215) 977-2000 - 11,471,250 (\$258,103,125) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: MERRILL LYNCH & CO, PRUDENTIAL SECURITIES INC. (FILE 33-70438 - OCT. 15) (BR. 5 - NEW ISSUE)
- S-1 NATIONAL DENTEX CORP /MA/, 111 SPEEN ST, FRAMINGHAM, MA 01701 (508) 820-4800 - 1,150,000 (\$11,500,000) COMMON STOCK. 100,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,200,000) COMMON STOCK. (FILE 33-70440 - OCT. 15) (BR. 6 - NEW ISSUE)
- S-1 DAN RIVER INC, 2291 MEMORIAL DRIVE, DANVILLE, VA 24541 (804) 799-7121 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: DILLON READ & CO INC, KIDDER PEABODY & CO INC, MERRILL LYNCH & CO. (FILE 33-70442 - OCT. 15) (BR. 8)
- SB-2 INNOVATIVE GAMING CORP OF AMERICA, 12700 INDUSTRIAL PK BLVD STE 60, C/O PLYMOUTH OAKS PK, PLYMOUTH, MN 55441 (612) 333-4800 - 250,000 (\$1,937,500) COMMON STOCK. (FILE 33-70450 - OCT. 18) (BR. 12)
- S-8 NEW BRUNSWICK SCIENTIFIC CO INC, 44 TALMADGE RD, EDISON, NJ 08818 (908) 287-1200 - 200,000 (\$1,125,000) COMMON STOCK. (FILE 33-70452 - OCT. 18) (BR. 8)

REGISTRATIONS CONTINUED

- S-1 TOTAL CONTAINMENT INC, 306 COMMERCE DR, EXTON, PA 19341 (215) 524-9274
- 1,851,500 (\$20,366,500) COMMON STOCK. (FILE 33-70456 - OCT. 18) (BR. 6
- NEW ISSUE)
- S-1 JACOR COMMUNICATIONS INC, 1300 PNC CENTER, 201 E FIFTH ST, CINCINNATI,
OH 45202 (513) 621-1300 - 5,462,500 (\$67,257,031.25) COMMON STOCK.
UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C,
SMITH BARNEY SHEARSON INC. (FILE 33-70458 - OCT. 18) (BR. 7)
- S-4 FIRST USA INC, 2001 BRYAN TOWER 38TH FL, DALLAS, TX 75201 (214) 746-8380
- 210,000 (\$180,600) COMMON STOCK. (FILE 33-70460 - OCT. 18) (BR. 11)
- S-2 LONAK PETROLEUM INC, 500 THROCKMORTON ST STE 2104, FORT WORTH, TX 76102
(817) 870-2601 - 2,875,000 (\$23,718,750) COMMON STOCK. UNDERWRITER:
EDWARDS AG & SONS INC, McDONALD & CO SECURITIES INC, PETRIE PARKMAN & CO.
(FILE 33-70462 - OCT. 18) (BR. 4)
- S-3 EMERGEN CORP, 2101 SIXTH AVE N, BIRMINGHAM, AL 35203 (205) 326-2700 -
632,500 (\$16,052,850) COMMON STOCK. UNDERWRITER: ROBINSON HUMPHREY CO INC,
SMITH BARNEY SHEARSON INC. (FILE 33-70464 - OCT. 18) (BR. 7)
- S-3 ALABAMA GAS CORP, 2101 SIXTH AVE NORTH, BIRMINGHAM, AL 35203
(205) 326-8100 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE
33-70466 - OCT. 18) (BR. 7)
- S-1 AMERICAN MOBILE SATELLITE CORP, 10802 PARKRIDGE BLVD, RESTON, VA 22091
(703) 758-6000 - 13,225 (\$304,175,000) COMMON STOCK. UNDERWRITER:
BEAR STEARNS & CO INC, DONALDSON LUFKIN & JENRETTE, SALOMON BROTHERS INC.
(FILE 33-70468 - OCT. 18) (BR. 7 - NEW ISSUE)
- S-1 PACE AMERICAN GROUP INC, 3567 E SUNRISE DR STE 235, TUCSON, AZ 85718
(602) 747-5555 - 2,515,720 (\$46,550,727) COMMON STOCK. (FILE 33-70470 -
OCT. 18) (BR. 9)
- S-1 CHEMICAL BANK, 270 PARK AVE, NEW YORK, NY 10017 (212) 270-6000 -
1,000,000 (\$1,000,000) STRAIGHT BONDS. UNDERWRITER:
CHEMICAL SECURITIES INC. (FILE 33-70472 - OCT. 18) (BR. 11)
- S-1 MACOLAN GROUP INC, 222 S RIVERSIDE PLAZA, CHICAGO, IL 60606
(312) 648-7600 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER:
DONALDSON LUFKIN & JENRETE SECURITIES CO. (FILE 33-70474 - OCT. 18)
(BR. 9 - NEW ISSUE)
- S-1 REPAP WISCONSIN INC, 433 NORTH MAIN ST, KIMBERLY, WI 54136
(414) 788-3511 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE
33-70476 - OCT. 18) (BR. 8 - NEW ISSUE)
- S-8 NEW PMSI INC, 1301 CAPITAL OF TEXAS HWY, AUSTIN, TX 78746 (512) 328-2892
- 2,000,000 (\$1,752,280) COMMON STOCK. (FILE 33-70478 - OCT. 18) (BR. 6)
- S-1 PACE AMERICAN GROUP INC, 3567 E SUNRISE DR STE 235, TUCSON, AZ 85718
(602) 747-5555 - 2,300,000 (\$25,875,000) COMMON STOCK. (FILE 33-70480 -
OCT. 18) (BR. 9)
- S-1 DATA SYSTEMS & SOFTWARE INC, 200 ROUTE 17, MANHAWA, NJ 07430
(201) 529-2026 - 1,897,500 (\$21,821,250) COMMON STOCK. 82,500 (\$82.50)
WARRANTS, OPTIONS OR RIGHTS. 82,500 (\$1,138,500) COMMON STOCK.
UNDERWRITER: OSCAR GRUSS & SONS INC. (FILE 33-70482 - OCT. 18) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 ROME FURNITURE CORP, 239 ROMAN ST, SALEM, VA 24153 (703) 389-8671 - 435,000 (\$3,588,750) COMMON STOCK. (FILE 33-70486 - OCT. 18) (BR. 6)
- S-8 MORRISON RESTAURANTS INC/, 4721 MORRISON DR, P O BOX 160266, MOBILE, AL 36609 (205) 344-3000 - 1,000,000 (\$36,250,000) COMMON STOCK. (FILE 33-70490 - OCT. 18) (BR. 12)
- S-8 WESTERN WASTE INDUSTRIES, 21061 S WESTERN AVE, TORRANCE, CA 90501 (310) 328-0900 - 2,000,000 (\$22,500,000) COMMON STOCK. (FILE 33-70492 - OCT. 18) (BR. 8)
- S-8 INTEGRATED SYSTEMS INC, 3260 JAY ST, SANTA CLARA, CA 95054 (408) 980-1500 - 300,000 (\$3,150,000) COMMON STOCK. (FILE 33-70494 - OCT. 19) (BR. 9)
- S-1 WATSON PHARMACEUTICALS INC, 311 BONNIE C, CORONA, CA 91720 (714) 736-8444 - 2,300,000 (\$71,300,000) COMMON STOCK. (FILE 33-70540 - OCT. 18) (BR. 4)
- F-1 PHARMA PATCH PUBLIC LIMITED CO, 20 UPPER MOUNT ST, C/O PHARMA PATCH PLC, DUBLIN 2 IRELAND, L2 - 5,270,000 (\$41,220,000) FOREIGN COMMON STOCK. 2,980,000 (\$290,010) WARRANTS, OPTIONS OR RIGHTS. 6,517,500 (\$39,201,000) FOREIGN COMMON STOCK. (FILE 33-70542 - OCT. 18) (BR. 4 - NEW ISSUE)
- S-1 SHOE CARNIVAL INC, 8233 BALMGART ROAD, EVANSVILLE, IN 47711 (812) 867-6471 - 2,008,667 (\$56,242,676) COMMON STOCK. (FILE 33-70552 - OCT. 19) (BR. 1)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT	SHRS(000)/	CUSIP/	FILING
		DATE	%OWNED	PRIOR%	STATUS
ROBINSON NUGENT INC	COM		332	77081010	
ROBINSON PATRICIA A	13D	7/13/93	6.2	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SNRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SFX BROADCASTING INC SILLERMAN ROBERT F X	COM CL A 13D	10/ 7/93	904 19.4	78417410 0.0	NEW
SEAL FLEET INC CARUCCI WALTER P	COM 13D	10/ 7/93	148 6.1	81207099 0.0	NEW
SLOANS SUPERMARKETS INC ATHENA PARTNERS ET AL	COM 13D	9/30/93	122 5.1	83154810 0.0	NEW
SWIFT ENERGY CO FOREIGN & COLONIAL MGMT ET AL	COM 13D	4/26/93	417 7.0	87073810 0.0	NEW
TEJAS PWR CORP QUASHA ALAN GRANT ET AL	COM 13D	10/12/93	1,795 17.3	87907910 17.3	UPDATE
3MET SYS INC CAMERON JAMES W ET AL	COM 13D	9/28/93	16,437 99.9	88579510 100.0	UPDATE
3MET SYS INC HILL DAVID A	COM 13D	9/28/93	500 4.9	88579510 4.9	UPDATE
TRACOR INC UTERMAN GERALD B ET AL	WTS SER A 13D	10/ 8/93	253 9.0	89234911 0.0	NEW
TRACOR INC NEW UTERMAN GERALD B ET AL	COM NEW 13D	10/ 8/93	1,464 15.8	89234920 13.1	UPDATE
UPBANCORP INC FAHRENDORF JOHN E JR	COM 13D	10/12/93	1 0.3	91529810 0.0	NEW
ACCUREALTH INC CAPSTONE MGMT CO	COM 13D	9/21/93	623 40.2	00438010 40.2	UPDATE
ADELPHIA COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A 13D	10/18/93	556 12.7	00684810 14.4	UPDATE
BLOCKBUSTER ENTMT CORP PHILLIPS ELECTRONICS NV ET AL	COM 13D	10/ 6/93	13,000 6.4	09367610 6.4	UPDATE
KOLL REAL ESTATE GRP INC LIBRA INVEST & TRADE LTD	CL A 13D	10/18/93	5,939 14.9	09767910 14.9	UPDATE
FAIRFIELD CNTYS INC CERTAINTEED CORP	COM PAR \$0.10 13D	6/30/93	303 2.6	30423120 2.6	UPDATE
FIRST CONTL REAL ESTATE INVT SH BEN INT EASTGROUP PROPERTIES ET AL	13D	10/12/93	1,563 27.9	32001910 28.1	UPDATE
GOLDEN TRIANGLE RLTY & OIL I KANON KENNETH RUDY	COM 13D	10/16/93	242 7.6	38121420 4.8	UPDATE
MEICO CORP NEW WERTHEIN HERBERT A	COM 13D	10/15/93	283 12.0	42280610 11.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MILLS STORES CO LION ADVISORS L P ET AL	CONV PRF SER A 13D	10/ 4/93	140 2.8	43169210 0.0	NEW
INTL FAMILY ENTMT INC GANCO INVESTORS INC ET AL	CL B 13D	10/15/93	2,165 7.3	48099510 8.2	UPDATE
KINROSS GOLD CORP DUNDEE BANCORP INC ET AL	COM 13D	5/31/93	12,824 24.2	49690210 0.0	NEW
M G PRODUCTS KLIEM EDWARD C	COM 13D	10/ 5/93	880 19.0	55799610 7.1	UPDATE
MICROPROBE CORP BLECH DAVID ET AL	COM 13D	9/29/93	458 6.5	59799410 0.0	NEW
MILES HOMES INC DEGEORGE PETER R ET AL	COM 13D	9/23/93	5,380 100.0	59926810 100.0	UPDATE
MFO RESH INC COMMONWEALTH CAP PRTRRS ET AL	COM 13D	10/ 8/93	495 12.4	62910310 14.8	UPDATE
NEW LINE CINEMA CORP TURNER BROADCASTING SYS ET AL	COM 13D	10/15/93	5,265 33.3	64646510 33.2	UPDATE
QVC NETWORK INC LIBERTY MEDIA CORP ET AL	COM 13D	10/15/93	22,884 63.8	74726210 46.9	UPDATE
RIDDELL SPORTS INC AURORA ELECTRONICS ET AL	COM 13D	10/18/93	790 10.0	76567010 10.2	UPDATE
ROBERN APPAREL INC MOULDING RICHARD N	COM 13D	10/18/93	463 5.5	77029310 0.0	NEW
ROBERTSON CECO CORP BROWN LOUIS MEYER ET AL	COM PAR \$0.01 13D	7/23/93	131 18.6	77053920 17.7	UPDATE
SCHILD NGMT CO KARNELL JERRY	COM 13D	9/30/93	598 2.2	80669120 0.9	UPDATE
SCOTTS CO GOVT SINGAPORE INVTS ET AL	CL A 13D	8/13/93	1,061 5.7	81018610 0.0	NEW
MOBILE NATIONAL CORP OMENS PAUL D JR	COM 13D	9/30/93	208 6.9	83423410 0.0	NEW
SYTJES PANNEKOEKEN NIJS FAM MHF HLDGS INC ET AL	COM 13D	10/ 8/93	863 41.6	87206210 0.0	NEW
UNIONFED FINANCIAL CORP MORGAN STANLEY GRP ET AL	COM NEW 13D	9/29/93	3,913 100.0	90906220 0.0	NEW
WESTWOOD ONE INC PATTIZ NORMAN J	COM 13D	10/10/93	2,433 15.6	96181510 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AUTOTOTE CORP WEIL A LORNE	CL A 13D	10/ 1/93	1,134 8.8	05332310 7.1	UPDATE
ENERGY SVC INC GOLDMAN SACHS GROUP L P	COM 13D	10/15/93	11,640 5.8	29271910 9.2	UPDATE
FIRST CONNECTICUT CAP CORP MUMPHREYS ROBERT E ET AL	COM 13D	10/ 8/93	93 8.0	31985110 7.7	UPDATE
HOMESTYLE BUFFET INC GRACE EDWARD P III	COM 13D	4/30/93	538 8.6	43785310 5.6	UPDATE
ICO INC PACHOLDER ASSOC	COM NEW 13D	10/19/93	1,318 18.5	44929420 20.1	UPDATE
INTEGRATED SYS INC CHAO ALFRED ET AL	COM 13D	10/13/93	353 3.9	46599410 8.0	UPDATE
MEASUREMENT SPECIALTIES INC SIAR MONEY PURCHASE PENS PLAN	COM 13D	EC 10/15/93	0 0.0	58342110 6.2	UPDATE
NOSTALGIA NETWORK INC WINNICK GARY ET AL	COM NEW 13D	10/18/93	5,687 29.3	66975230 37.0	UPDATE
RODMAN & RENSHAW CAP GROUP JOSEPHINAL HLDGS ET AL	COM 13D	10/20/93	340 7.8	77487710 8.4	UPDATE
SCIENTIFIC SOFTWARE INTERCOM BROWN ROBERT B ET AL	COM 13D	10/19/93	240 5.4	80879610 4.2	UPDATE
UDC HOMES INC ROSENBERG GARY A ET AL	COM 13D	10/20/93	2,071 100.0	90264610 100.0	UPDATE
VOICE POWERED TECH INTL INC KRAKAUER EDWARD M	WT 13D	10-21-1997 8/ 3/93	757 6.2	93299010 0.0	NEW
CALTON INC NEW FNR CORP	COM NEW 13D	10/ 8/93	4,920 21.0	13138020 27.5	UPDATE
CENTURY COMMUNICATIONS CORP SANDLER ASSOC ET AL	CL A 13D	10/20/93	868 3.9	15650310 4.9	UPDATE
DATEQ INFORMATION NETWORK JACKSON & COKER INC	COM 13D	10/12/93	1,015 30.6	23791610 6.7	UPDATE
FALCONBRIDGE GOLD CORP KINROSS GOLD CORP	COM 13D	10/13/93	10,359 61.9	30699010 61.9	UPDATE
HAVEN BANCORP INC CENRO CORPORATION ET AL	COM 13D	10/11/93	326 6.6	41935210 0.0	NEW
HILLS STORES CO LION ADVISORS L P ET AL	CONV PRF SER A 13D	10/ 4/93	140 2.8	43169210 0.0	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HILLS STORES CO LION ADVISORS L P ET AL	CONV PRF SER A 13D	10/ 4/93	140 2.8	43169210 0.0	RVISION
LAFARGE CORP LAFARGE COPPEE SA	CON 13D	10/ 5/93	36,123 77.2	50586210 73.5	UPDATE
LYNCH CORP GAMCO INVESTORS INC ET AL	CON 13D	10/19/93	465 36.8	55113710 38.7	UPDATE
MAGNETEK INC GOVT SINGAPORE INVTS ET AL	CON 13D	8/30/93	2,027 8.4	55942410 0.0	NEW
MARIETTA CORP FMR CORP	CON 13D	10/11/93	283 7.9	56763410 9.4	UPDATE
MEDISYS INC MADRID KHALID	CON 13D	10/10/93	687 6.0	58494410 0.0	NEW
OPTION CARE INC ASHER SHELDON D	CON 13D	10/18/93	109 1.1	68394810 8.2	UPDATE
PHOTOCOMM INC WESTINGHOUSE ELEC CORP	CON 13D	10/15/93	7,091 78.6	71931910 76.7	UPDATE
RESOURCE RECYCLING TECH INC JMP INC	CON 13D	10/18/93	913 34.7	76093010 34.7	UPDATE
SCHOLASTIC CORP GOLDMAN SACHS & CO	CON 13D	10/19/93	669 4.4	80706610 6.2	UPDATE
STERLING BANCSHARES CORP FLEET FINL GRP INC	CON P\$0.10 OTC 13D	10/11/93	513 17.3	85890610 0.0	NEW
UNITED THERMAL CORP CATALYST ENERGY	CON 13D	10/21/93	12,020 81.9	91307210 81.9	UPDATE
AMERIWOOD INDS INTL CORP BANK OF AMERICA/NEVADA	CON 13D	10/14/93	550 13.2	03299910 14.4	UPDATE
BINKS MFG CO TWEEDY BROME CO L P ET AL	CON 13D	10/18/93	208 6.9	09052710 5.8	UPDATE
CAROLCO PICTURES INC NEW CAROLCO INVNTS B V	CON 13D	10/20/93	8,740 63.3	14376310 69.2	UPDATE
CORPORATE SOFTWARE INC CS ACQUISITION CORP	CON 14D-1	10/22/93	0 0.0	22003710 0.0	NEW
CORPORATE SOFTWARE INC ROSENTHAL NORTON H	CON 13D	10/14/93	413 6.8	22003710 6.1	UPDATE