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U.S. SECURITIES AND
EXCHANGE COMMISSION

sec news digest

Issue 88-202

October 20, 1988

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, OCTOBER 25, 1988 - 10:00 a.m.

The subject matter of the October 25 open meeting will be:

Consideration of whether to issue a concept release on timely review of interim financial information. The concept release invites comments on whether the Commission should propose a requirement that (1) interim financial data of registrants be reviewed by independent accountants before such information is filed with the Commission, and (2) a report issued by the independent accountant upon completion of his review be included by the registrant in its Form 10-Q and in any registration statements that include interim information. FOR FURTHER INFORMATION, PLEASE CONTACT Jack Parsons at (202) 272-2130.

CLOSED MEETING - TUESDAY, OCTOBER 25, 1988 - FOLLOWING THE OPEN MEETING

The subject matter of the October 25 closed meeting will be: Settlement of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Formal orders of investigation; Motion to dismiss injunctive action; Institution of injunctive action.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kevin Fogarty at (202) 272-3195

COMMISSION ANNOUNCEMENTS

REPORT ABOUT SECURITIES MARKET INITIATIVES RELEASED

The Commission today released a Division of Market Regulation Report detailing the substantial progress the securities markets have made in addressing the problems associated with the October Market Break. (Press Release 88-100)

INVESTMENT COMPANY ACT RELEASES

PREMIER MONEY MARKET FUND

An order has been issued declaring that Premier Money Fund Fund, Inc. has ceased to be an investment company. (Rel. IC-16600 - Oct. 18)

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

An order has been issued on an application filed by Massachusetts Mutual Life Insurance Company, MassMutual Corporate Investors, and MassMutual Participation Investors amending an existing order [Rel. IC-14532, May 21, 1985] permitting them to co-invest in certain securities. (Rel. IC-16601 - Oct. 19)

SELF-REGULATORY ORGANIZATIONS

EXTENSION OF COMMENT PERIOD FOR PROPOSED RULE CHANGE.

The Commission extended the comment period on a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-88-19) that would establish a new quotation service, the OTC Bulletin Board Display Service, for OTC securities that are not included in the NASDAQ System nor listed on a national securities exchange. (Rel. 34-26190)

AMENDMENT OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed Amendment No. 1 to a proposed rule change (SR-NASD-84-10) that would amend Appendix F to Article III, Section 34 of its Rules of Fair Practice, to allow for the receipt by broker-dealers of indeterminate compensation in connection with the sale of direct participation programs. [Notice of the original filing was given by Release 34-21468, November 11, 1984, and by publication in the Federal Register, 49 FR 44966, November 13, 1984.] (Rel. 34-26192)

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The Philadelphia Stock Exchange (SR-Phlx-88-33) to expand and extend its Automated Options Market (AUTOM) system pilot program. (Rel. 34-26193); The American Stock Exchange (SR-Amex-88-17) that would amend its arbitration procedures to conform with recently approved amendments to the Uniform Code of Arbitration as adopted by the Securities Industry Conference on arbitration. (Rel. 34-26194); The Midwest Stock Exchange (SR-MSE-87-11) that would delete in its entirety MSE Rule 6.01, Article III, which generally prohibits bank or bank holding company ownership of MSE members or member organizations. (Rel. 34-26195); (SR-MSE-88-7) that would implement a 60-day pilot program providing for the automatic execution of "stopped-out-of-range" orders on a "next-sale, but no better than last sale basis" through the Midwest Automatic Execution System. (Rel. 34-26196); and The Pacific Stock Exchange (SR-PSE-88-14) that clarifies the obligations of individuals who are subject to a written interim notice of revocation, or who have otherwise ceased to be members of the Exchange, with respect to open positions in a market maker account. (Rel. 34-26197)

Publication of the proposals are expected to be made in the Federal Register during the week of October 24.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 GOLDEN TRIANGLE FINANCIAL, 1700 W KATILLA STE 360, ORANGE, CA 92667 (714) 639-4964 - 3,000,000 (\$7,500,000) COMMON STOCK. (FILE 33-24480-LA - SEP. 30) (BR. 11 - NEW ISSUE)

- S-18 SEEK VENTURES INC, 17163 SEPTO ST, NORTHRIDGE, CA 91325 (818) 349-5361 - 85,000 (\$510,000) COMMON STOCK. 200,000,000 (\$40,800) WARRANTS, OPTICNS OR RIGHTS. 200,000,000 (\$6,000,000) COMMON STOCK. 10,200,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 10,200,000 (\$132,600) COMMON STOCK. UNDERWRITER: INTERCAP INVESTMENT GROUP INC. (FILE 33-24481-LA - OCT. 03) (BR. 11 - NEW ISSUE)
- S-8 FIRST REPUBLIC BANCORP INC, 221 PINE ST, SAN FRANCISCO, CA 94104 (415) 392-1400 - 485,000 (\$3,850,900) COMMON STOCK. (FILE 33-24827 - OCT. 07) (BR. 2)
- S-8 GLATFELTER P H CO, 228 S MAIN ST, SPRING GROVE, PA 17362 (717) 225-4711 - 500,000 (\$12,656,250) COMMON STOCK. (FILE 33-24858 - OCT. 13) (BR. 8)
- S-8 LAWTER INTERNATIONAL INC, 990 SKOKIE BLVD, NORTHBROOK, IL 60062 (312) 498-4700 - 707,332 (\$8,443,775) COMMON STOCK. (FILE 33-24859 - OCT. 13) (BR. 2)
- S-3 LASERTECHNICS INC, 5500 WILSHIRE AVE NE, ALBUQUERQUE, NM 87113 (505) 822-1123 - 3,247,784 (\$4,969,110) COMMON STOCK. 964,142 (\$539,919) COMMON STOCK. 964,142 (\$2,892,426) COMMON STOCK. (FILE 33-24860 - OCT. 13) (BR. 8)
- S-18 HEMINGWAY INTERNATIONAL LTD, 1645 N LA BREA AVE, LOS ANGELES, CA 90028 (213) 936-9186 - 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$1,500,000) COMMON STOCK. 10,000,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: ALLIANCE SECURITIES INC. (FILE 33-24884-LA - OCT. 06) (BR. 12 - NEW ISSUE)
- N-1A CALIFORNIA MUNICIPAL INCOME FUND, 15727 OLD JAPANESE RD, LOS GATOS, CA 95030 (408) 353-3628 - INDEFINITE SHARES. UNDERWRITER: MCG SECURITIES CO INC. (FILE 33-24891 - OCT. 11) (BR. 18 - NEW ISSUE)
- S-8 TWIN DISC INC, 1328 RACINE ST, RACINE, WI 53403 (414) 634-1981 - 27,546 (\$733,550) COMMON STOCK. (FILE 33-24894 - OCT. 11) (BR. 9 - NEW ISSUE)
- S-11 GLENDALE FEDERAL SAVINGS AND LOAN ASSOCIATION, 700 N BRAND BLVD, GLENDALE, CA 91203 (818) 500-2210 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-24907 - OCT. 12) (BR. 11)
- S-8 COMMUNITY BANKS INC /PA/, 150 MARKET SQ, P O BOX 350, MILLERSBURG, PA 17061 (717) 692-4781 - 40,000 (\$915,000) COMMON STOCK. (FILE 33-24908 - OCT. 12) (BR. 2)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 118,028 (\$2,714,644) COMMON STOCK. (FILE 33-24909 - OCT. 12) (BR. 6)
- S-2 FNB CORP/PA, 3320 E STATE ST, HERMITAGE, PA 16148 (412) 981-6000 - 363,240 COMMON STOCK. (FILE 33-24910 - OCT. 11) (BR. 1)
- S-8 DH TECHNOLOGY INC, 15070 AVENUE OF SCIENCE, SAN DIEGO, CA 92128 (619) 451-3485 - 250,000 (\$1,406,250) COMMON STOCK. (FILE 33-24911 - OCT. 12) (BR. 10)
- S-8 VESTAR INC, 650 CLIFFSIDE DR, SAN DIMAS, CA 91773 (714) 394-4000 - 500,000 (\$2,554,009) COMMON STOCK. 500,000 (\$2,875,000) COMMON STOCK. (FILE 33-24912 - OCT. 12) (BR. 8)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 169 - INDEFINITE SHARES. (FILE 33-24917 - OCT. 13) (BR. 22 - NEW ISSUE)
- S-8 SUN EXPLORATION & PRODUCTION CO, 5656 BLACKWELL, FOUR NORTHPARK EAST, DALLAS, TX 75231 (214) 890-6000 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 10,000,000 (\$66,600,000) COMMON STOCK. (FILE 33-24918 - OCT. 12) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST WASHINGTON MUN PORT SER 1 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. (FILE 33-24919 - OCT. 13) (BR. 22 - NEW ISSUE)
- N-2 FLEXIBLE BOND TRUST INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2712 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC. (FILE 33-24940 - OCT. 11) (BR. 16 - NEW ISSUE)
- S-11 WESTAM MORTGAGE FINANCIAL CORP, 15650 N BLACK CANYON HWY STE 120, PHOENIX, AZ 85023 (602) 942-2829 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-24943 - OCT. 12) (BR. 11)
- N-2 PREVIOUSLY OWNED PARTNERSHIPS INCOME FUND 89, 3685 MOUNT DIABLO BLVD STE 150, LAFAYETTE, CA 94549 (415) 283-2263 - 4,000 (\$2,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PATTERSON FINANCIAL SERVICES INC. (FILE 33-24946 - OCT. 11) (BR. 17 - NEW ISSUE)

- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS DIRECTIONS UIT SER 68,
TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 -
INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-24948 - OCT. 12)
(BR. 18 - NEW ISSUE)
- S-4 NICHOLS INSTITUTE /DE/, 32961 CALLE PERFECTO, SAN JUAN CAPISTRANO, CA 92675
(714) 661-8000 - 129,497 (\$3,658,312) PREFERRED STOCK. COMMON STOCK. (FILE 33-24951 -
OCT. 12) (BR. 6)
- S-8 MONTANA POWER CO /MT/, 40 E BROADWAY, BUTTE, MT 59701 (406) 723-5421 - 200,000
(\$7,050,000) COMMON STOCK. (FILE 33-24952 - OCT. 12) (BR. 8)
- S-8 ENVIRONMENTAL TREATMENT & TECHNOLOGIES CORP, 16406 US RTE 224 EAST, FINDLAY, OH
45840 (419) 423-3529 - 10,500,000 (\$10,500,000)
OTHER SECURITIES INCLUDING VOTING TRUST. 672,000 COMMON STOCK. (FILE 33-24953 -
OCT. 12) (BR. 6)
- S-3 DELMARVA POWER & LIGHT CO /DE/, 800 KING ST, PO BOX 231, WILMINGTON, DE 19899
(302) 429-3011 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-24955 - OCT. 13)
(BR. 7)
- S-1 HUNTINGTON NATIONAL BANK/NEW, HUNTINGTON CTR, 41 S HIGH ST, COLUMBUS, OH 43287
(614) 476-8300 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-24956 -
OCT. 13) (BR. 11)
- S-8 MCDONALDS CORP, ONE MCDONALDS PLZ, OAK BROOK, IL 60521 (312) 575-3000 -
\$100,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-24958 - OCT. 13)
(BR. 12)
- S-2 IVAX CORP, 8800 NW 36TH ST, MIAMI, FL 33178 (305) 590-2200 - 1,081,740
(\$14,738,707) COMMON STOCK. (FILE 33-24969 - OCT. 11) (BR. 1)
- S-8 AKORN INC, 100 AKORN DR, ABITA SPRINGS, LA 70420 (504) 893-9300 - 3,500,000
(\$7,851,562.50) COMMON STOCK. (FILE 33-24970 - OCT. 12) (BR. 4 - NEW ISSUE)
- S-8 AMERICAN NATIONAL PETROLEUM CO /DE/, 1717 ST JAMES PL STE 200, HOUSTON, TX 77056
(713) 623-8844 - 364,180 (\$728,360) COMMON STOCK. (FILE 33-24971 - OCT. 13) (BR. 12)
- S-1 DIAGNOSTIC PRODUCTS CORP, 5700 W 96TH ST, LOS ANGELES, CA 90045 (213) 776-0180 -
370,400 (\$6,855,249) COMMON STOCK. (FILE 33-24972 - OCT. 11) (BR. 4)
- S-8 HADCO CORP, 10 MANOR PWY, SALEM, NH 03079 (603) 898-8000 - 90,000 (\$405,000)
COMMON STOCK. (FILE 33-24973 - OCT. 13) (BR. 3)
- S-8 HADCO CORP, 10 MANOR PWY, SALEM, NH 03079 (603) 898-8000 - 522,000 (\$1,566,000)
COMMON STOCK. (FILE 33-24973 - OCT. 13) (BR. 3)
- S-8 VALLEY WEST BANCORP, 1377 MOHAWK BLVD, SPRINGFIELD, OR 97477 (503) 741-1737 (FILE
33-24974 - OCT. 13) (BR. 1 - NEW ISSUE)
- S-8 HADCO CORP, 10 MANOR PWY, SALEM, NH 03079 (603) 898-8000 - 36,000 (\$198,000)
COMMON STOCK. (FILE 33-24976 - OCT. 13) (BR. 3)
- S-3 SOUTHERN MICHIGAN BANCORP INC, 51 W PEARL ST, COLDWATER, MI 49036 (517) 279-7511 -
75,000 (\$2,400,000) COMMON STOCK. (FILE 33-24977 - OCT. 13) (BR. 1)
- S-8 EGGHEAD INC/WA, 22011 SE 51ST ST, PO BOX 7004, ISSAQUAH, WA 98027 (206) 486-7337 -
2,100,000 (\$19,632,614.18) COMMON STOCK. (FILE 33-24978 - OCT. 11) (BR. 1)

REGISTRATIONS EFFECTIVE

Sept. 19: Belding Heminway Company, Inc., 33-23755; The Casual Male Corporation,
33-23347; Cliffs Drilling Company, 33-23508; Mark Twain Bancshares, Inc., 33-24325;
The Metropolis of Tokyo, 33-24331; Shearson Daily Tax-Free Dividend Inc., 33-23638;
Shearson Daily Tax-Free Dividend Inc., 33-23771, 33-23735; Shearson Government and
Agencies Inc., 33-23734; Shearson Lehman Daily Dividend Inc., 33-23733; Shearson Leh-
man New York Municipals Inc., 33-23729; Shearson Lehman Ohio Municipals, 33-23736;
Snuba International, Inc., 33-21875-LA; Weitek Corporation, 33-23506.

REGISTRATIONS EFFECTIVE CONT.

Sept. 20: Ambassador Financial Group, Inc., 33-23235; Auto Club of America Corporation, 33-19452-D; Forest Oil Corporation, 33-24226; GBC Bancorp, 33-23645; Housing for Seniors Participating Mortgage Fund Limited Partners, 33-22410; Novell Inc., 33-24236; Triton Energy Corporation, 33-24151; Vitro Diagnostics, Inc., 33-21574.

Sept. 21: Bank of San Francisco Company Holding Company, 33-23385; Bear Stearns Secured Investors Inc., 33-23390; CCNB Corporation, 33-24084; City Holding Company, 33-23295; Corporate Capital Preferred Fund, 33-23014; Duracell Holdings Corporation, 33-23528; Innovation Technologies, Inc., 33-22325-NY; Intel Corporation, 33-23565; Interface, Inc., 33-23903; McDonnell Douglas Finance Corporation, 33-22674.

Sept. 22: American Airlines, Inc., 33-23353; American Government Securities Fund, Inc., 33-23268; Government Trusts 1-A, 1-B, 1-C, 1-D, 33-23681; Heritage Media Corporation, 33-23523; KeyCorp, 33-24726; Merchants Futures Growth Fund Limited Partnership, 33-23366-C; MuniVest Fund, Inc., 33-22958; Paragon Restaurant Group, Inc., 33-20562; Providence Energy Corporation, 33-24125; Scott Instruments Corporation, 33-19097, 33-23379; Southdown, Inc., 33-24021; Trustcorp, Inc., 33-24281; World Income Fund, Inc., 33-22869; VSB Bancorp, Inc., 33-23725; The Zweig Total Return Fund, Inc., 33-23252.

Sept. 23: Courier Corporation, 33-23509; EOA Consumer Finance Corporation, 33-18857; First Delta, Inc., 33-23273-C; Franklin Universal Trust, 33-22162; Kimmins Environmental Service Corp., 33-22813; Kent Electronics Corporation, 33-24018; Legal Software Solutions, Inc., 33-22771; Liberty Military Sales, Inc., 33-22735; MSF Financial Corporation, 33-24076; Medico Investments Inc., 33-21486-A; Metropolitan Acquisition Corporation, 33-22128-D; Neuberger & Berman Genesis Fund, Inc., 33-21972; One-Line Software International, Inc., 33-24637; Piedmont Aviation, Inc., 33-24604; Putnam Diversified Income Trust, 33-23623; Quanex Corporation, 33-23474; RAC Mortgage Investment Corporation, 33-23074; Robotic Lasers, Inc., 33-19522-NY; Sara Lee Corporation, 33-24288; Sears Tax-Exempt Investment Trust, Oklahoma Municipal Portfolio, Series 1, 33-23938; Southlife Holding Company, 33-21369; Sterling Software, Inc., 33-24028; Terex Corporation, 33-23832.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP/ PRIOR%	FILING STATUS
ACME STL CO DEL HEINE SECURITIES CORP	COM	13D	476 9.0	00480710 9.0	UPDATE
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	COM	13D	1,535 24.2	00791310 15.0	UPDATE
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	PFD A CV \$0.90	13D	219 71.4	00791320 16.6	UPDATE
ALCO HEALTH SVCS CORP GOLDMAN SACHS & CO	COM	13D	684 5.4	01375010 6.5	UPDATE
ALLIANCE FINL CORP COMERICA INC	COM	13D	366 33.3	01859410 0.0	NEW

ACQUISITIONS REPORTS CONT.

AMERICAN MED ELECTRS INC BIDMET INC	COM	13D	5/18/88	859 26.9	02742510 0.0	NEW
AMERICAN RLTY TR INC SOUTHMARK CORP	SH BEN INT	13D	5/31/88	13,328 61.3	02917710 58.6	UPDATE
ANDOVER BANCORP INC DEL HARRIS ASSOCIATES INC	COM	13D	10/12/88	451 9.0	03425810 8.1	UPDATE
ARIZONA INSTRUMENT CP ZENITH PARTNERS	COM	13D	10/14/88	137 6.1	04090310 5.1	UPDATE
BOLT BERANEK & NEWMAN INC STATE OF WISCONSIN INVEST BD	COM	13D	9/27/88	998 5.3	09768910 0.0	NEW
BOSTON FIVE BANCORP INC STATE BOSTON RETIREMENT SYS	COM	13D	7/31/88	0 0.0	10066210 4.3	UPDATE
BOSTON FIVE BANCORP INC STATE BOSTON RETIREMENT SYS	COM	13D	7/31/88	0 0.0	10066210 4.3	UPDATE
CMS ENERGY CORP FIDELITY INTL LTD	COM	13D	10/14/88	7,669 9.4	12589610 0.0	NEW
CHRONAR CORP NATL ELEC CONTRACT PENS BEN TR	COM	13D	10/ 7/88	7,196 67.6	17113310 0.0	NEW
COPLEY PPTY INC FIDELITY INTL LTD	COM	13D	9/20/88	324 8.1	21745410 0.0	NEW
DRX INC UNITED GUARANTEE PLC	COM NEW	13D	6/30/88	0 0.0	23399310 N/A	UPDATE
DELCHAMPS INC DELCHAMPS A F JR ET AL	COM	13D	10/14/88	1,744 24.9	24661510 35.6	UPDATE
E TECH INCORP PATTERSON/WILLIAMS GROUP	COM	13D	10/ 5/88	17,988 57.4	26923310 0.0	NEW
ELCOR CORP ROSEBERY RICHARD JAY	COM	13D	9/30/88	688 9.8	28444310 8.7	UPDATE
FEDERAL NATL MTG ASSN FIDELITY INTL LTD	COM	13D	10/14/88	9,999 12.7	31358610 0.0	NEW
FIRST EMPIRE ST CORP FIDELITY INTL LTD	COM	13D	9/20/88	382 5.4	32007610 0.0	NEW
GARDENAMERICA CORP EMHART CORP ET AL	COM	14D-1	10/17/88	1,430 48.5	36547310 0.0	NEW
GENERAL HOMES CORP AMERICAN SVGS & LN ASSOC	COM FLA	13D	10/14/88	11,895 79.2	37005410 79.6	UPDATE
GRACE W R & CO FIDELITY INTL LTD	COM	13D	9/20/88	8,391 10.0	38388310 0.0	NEW
HAILEY ENERGY CORP KAMON KENNETH RUDY	COM	13D	10/11/88	2,704 9.0	40490110 7.2	UPDATE
HEALTH CARE PPTY INVS INC FIDELITY INTL LTD	COM	13D	10/14/88	604 7.4	42191510 0.0	NEW
HEALTHVEST FIDELITY INTL LTD	SH BEN INT	13D	10/14/88	721 6.2	42192110 8.3	UPDATE
HELM RES INC LAMI DAVID S	COM	13D	8/11/88	1,576 7.0	42342510 0.0	NEW

ACQUISITIONS REPORTS CONT.

HOSPLEX SYSTEMS INC FLUM PARTNERS ET AL	COM	13D	8/23/88	962 12.9	44090310 13.1	UPDATE
HOUSE FABRICS INC FMR CORP	COM	13D	9/14/88	1,065 16.2	44175810 14.3	UPDATE
INTERNATIONAL MINERALS & CHE FIDELITY INTL LTD	COM	13D	10/14/88	1,965 7.7	45288410 0.0	NEW
IOWA RES INC FIDELITY INTL LTD	COM	13D	10/14/88	1,987 9.0	46253710 0.0	NEW
IRONSTONE GROUP INC H&Q LONDON VENTURES ET AL	COM NEW	13D	9/30/88	9,612 66.9	46322810 44.8	UPDATE
IRONSTONE GROUP INC SHEA J F CO INC	COM NEW	13D	9/30/88	998 7.3	46322810 5.4	UPDATE
KENT ELECTRS CORP STATE OF WISCONSIN INVEST	COM BD	13D	9/23/88	260 7.1	49055310 0.0	NEW
KNAPE & VOGT MFG CO KUZMA TIM	COM	13D	10/14/88	108 2.6	49878210 0.0	NEW
LANGLEY CORP FLEET AEROSPACE CORP	COM	13D	10/14/88	675 49.7	51580410 36.0	UPDATE
LOMAS MTG CORP FIDELITY INTL LTD	COM	13D	10/14/88	648 7.4	54199010 0.0	NEW
MCFADDIN VENTURES INC HOLMES PAUL H ET AL	COM	13D	10/ 5/88	477 9.0	58040010 0.0	NEW
MEDITRUST FIDELITY INTL LTD	SH BEN INT	13D	8/30/88	1,451 9.2	58599010 0.0	NEW
MINISCRIBE CORP HAMBRECHT & QUIST GROUP	COM	13D	8/23/88	5,138 17.3	60366910 23.6	UPDATE
ONE LIBERTY PPTYS INC GOULD INVESTORS L P	COM	13D	10/14/88	392 17.8	68240610 16.6	UPDATE
PACIFIC GOLD CORP HURLEY JOSEPH G	COM	13D	9/27/88	1,441 8.6	69433810 0.0	NEW
PINNACLE WEST CAP CORP FIDELITY INTL LTD	COM	13D	9/25/88	5,819 6.7	72348410 0.0	NEW
PINNACLE WEST CAP CORP FMR CORP	COM	13D	8/29/88	5,819 6.7	72348410 5.2	UPDATE
PORTA SYS CORP TR PARTNERS ET AL	COM	13D	9/23/88	680 12.5	73564710 5.5	UPDATE
R B INDS INC YEARPLEDGE LTD	COM	13D	10/ 7/88	1,287 33.9	74925810 27.9	UPDATE
RCM TECHNOLOGIES INC STATE OF WISCONSIN INVEST	COM BD	13D	10/ 5/88	655 5.0	74936010 0.0	NEW
SAVIN CORP VIDA JOHN ET AL	PFD A CV \$1.50	13D	10/ 7/88	110 47.5	80517620 43.3	UPDATE
STONERIDGE RES INC SUMMIT RESOURCES INC	COM	13D	9/26/88	2,250 51.9	86183910 51.5	UPDATE
TOKHEIM CORP STATE OF WISCONSIN INVEST	COM BD	13D	9/26/88	338 5.3	88907310 0.0	NEW

ACQUISITIONS REPORTS CONT.

TRI ST MTR TRAN CD DEL TRISM INC ET AL	COM	13D	10/ 7/88	495 40.2	89569210 0.0	NEW
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM	13D	10/12/88	627 8.2	89581810 9.6	UPDATE
UNI MARTS INC SLIKE DONALD E	CL A	13D	10/ 7/88	285 4.6	90457110 0.0	NEW
WTD INDS INC FIDELITY INTL LTD	COM	13D	10/14/88	451 7.2	92934410 0.0	NEW
WEDDING INFORMATION NETWORK SLOUP MICHAEL LEE	COM	13D	9/27/88	0 0.0	94845110 N/A	UPDATE
WOODS DRILLING PROGRAMS SUNSHINE PARTNERSHIP ACQUIS	COM	14D-1	10/17/88	0 0.0	98013083 0.0	UPDATE