

DEC 21 1977

# sec news digest

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 77-243

December 19, 1977

---

## COURT ENFORCEMENT ACTIONS

---

### BRUCE A. JENSEN CONVICTED

The Denver Regional Office announced that on December 8 a federal jury at Salt Lake City, Utah, convicted Bruce A. Jensen, of Salt Lake City, Utah, on a one-count indictment charging securities fraud in connection with transactions involved in the put and call market for over-the-counter securities. The four-day trial related to charges that Jensen, as an officer of Associated Underwriters, Inc., a Salt Lake City broker which ceased business in 1973, had used funds entrusted to him by investors for converter transactions in put and call options and had subject their funds to substantial risk and loss without authorization. The case was tried by Max D. Wheeler, Assistant U.S. Attorney for Utah, before the Honorable Willis W. Ritter, Chief Judge of the U.S. District Court for Utah. (U.S. v. Bruce A. Jensen, D. Utah CR-76-114). (LR-8218)

---

## INVESTMENT COMPANY ACT RELEASES

---

### NUVEEN MUNICIPAL BOND FUND

An order has been issued on an application of Nuveen Municipal Bond Fund, Inc. (Applicant), a Maryland corporation registered as a diversified, open-end management investment company under the Investment Company Act of 1940, pursuant to Section 10(f) of the Act, for an order exempting certain transactions of Applicant from the provisions of Section 10(f) of the Act so as to permit Applicant to purchase municipal bonds in public offerings in which an affiliate of Applicant's investment adviser participates as a principal underwriter, subject to certain conditions specified in the application. (Rel. IC-10063 - Dec. 15)

---

## HOLDING COMPANY ACT RELEASES

---

### ALABAMA POWER COMPANY

A notice has been issued giving interested persons until January 9 to request a hearing on a proposal of Alabama Power Company, subsidiary of The Southern Company, to issue and sell at competitive bidding \$100 million of its first mortgage bonds. (Rel. 35-20320 - Dec. 15)

### NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until January 9 to request a hearing on an application-declaration filed by National Fuel Gas Company and two of its subsidiaries, regarding the proposed issuance and sale of bank notes and/or commercial paper by the holding company and the issuance and sale of short-term notes to the holding company by the subsidiaries. (Rel. 35-20321 - Dec. 15)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: (1) New York Stock Exchange, Inc. - (SR-NYSE-77-33) to conform those rules to sections of the Securities Acts Amendments of 1975 relating to the comparison, clearance and settlement of exchange transactions (Rel. 34-14279); and (SR-NYSE-77-34) amending the capital and insurance requirements of Rule 496 which relates to transfer agents for listed securities. (Rel. 34-14280); (2) Chicago Board Options Exchange, Inc. - (SR-CBOE-77-28) to amend its Rule to permit the CBOE to utilize a closing rotation in the last day of trading in expiring options series commencing at 2:00 p.m. (C.S.T.). (Rel. 34-14277);

(3) Pacific Stock Exchange, Inc. - (SR-PSE-77-36) to amend its Rule to permit the PSE to utilize a closing rotation on the last day of trading in expiring options series commencing at 12:00 p.m. (Rel. 34-14278); (4) Bradford Securities Processing Services, Inc. - (SR-BSPS-77-7) to establish, and to set fees for, a service for reporting and making inquiries concerning missing, lost, stolen or counterfeit securities. In connection with the proposed rule change, BSPS requested that the Commission approve the proposed rule change prior to the thirtieth day after publication in the Federal Register. (Rel. 34-14274)

Publication of the above proposals are expected to be made in the Federal Register during the week of December 19.

#### RULE RESCINDED AND NEW RULE PROPOSED

The NASD has rescinded a rule which had become effective upon filing (SR-NASD-77-16, filed October 6) lowering the variable portion of its membership assessment, and simultaneously submitted a new proposal (SR-NASD-77-22) identical to the one submitted as SR-NASD-77-16. Publication of the proposal is expected to be made in the Federal Register during the week of December 19. (Rel. 34-14275)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Stock Exchange, Inc. The rule change (SR-MSE-77-36) deletes a provision (relating to earnings) of the Exchange's Rules respecting approval of stocks underlying MSE options. (Rel. 34-14276)

---

## MISCELLANEOUS

#### EASON OIL COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on an application of Eason Oil Company (Applicant) pursuant to Section 12(h) of the Securities Exchange Act of 1934 for an order exempting Applicant from filing periodic reports as required by Sections 13 and 15(d) of the Act. (Rel. 34-14281)

#### LAKELANDS RACING ASSOCIATION, INC.

An order has been issued accepting the offer of settlement submitted by Lakelands Racing Association, Inc. relating to Lakelands' application pursuant to Section 12(h) of the Securities Exchange Act of 1934 for exemption from the registration requirements of Section 12(g) of the Act. Pursuant to the offer of settlement, Lakelands will remain subject to the Act except that it will not be required to provide Part I of Form 10-Q in its quarterly reports and that it will file the certified financial statements filed with the Pennsylvania State Horse Racing Commission pursuant to the State Horse Racing Act as part of its registration statement on Form 10 and its annual reports on Form 10-K in lieu of financial statements which satisfy the form and content requirements imposed by Regulation S-X. (Rel. 34-14282)

---

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) PENGO INDUSTRIES, INC., 1000 Everman Rd., Fort Worth, Tex. 76140 - 1,463,895 shares of common stock. (File 2-60475 - Dec. 15)
- (S-11) BALCOR PENSION INVESTORS, One Concourse Plaza, 4711 Golf Rd., Skokie, Ill. 60076 - 100,000 limited partnership interests. (File 2-60478 - Dec. 15)
- (S-7) ALABAMA POWER COMPANY, 600 North 18th St., Birmingham, Ala. 35291 (205) 323-5341 - \$100 million of first mortgage bonds, due 1983. The company is engaged in the generation and purchase of electricity. (File 2-60484 - Dec. 16)
- (S-7) EL PASO ELECTRIC COMPANY, 215 North Stanton St., El Paso, Tex. 79901 (915) 543-5711 - 1,500,000 shares of common stock. The company is engaged in the production, transmission, distribution, and sale of electric energy. (File 2-60485 - Dec. 16)

(S-8) BORG WARNER CORPORATION, 200 South Michigan Ave., Chicago, Ill. 60604 - 1,500,000 of participations. (File 2-60486 - Dec. 16)

REGISTRATIONS EFFECTIVE

Dec. 14: Central Telephone Co., 2-60370; Corporate Securities Trust Discount Bond, Series 1, 2-59808; JLG Industries, Inc., 2-59967; Penn State Tax Exempt Investment Trust, Series 11, 2-60338; Philadelphia Electric Co., 2-60311; Province of Ontario (Canada), 2-60408; Puget Sound Power & Light Co., 2-60216; Tandem Computers Inc., 2-60289 (90 days); Walter Kidde & Co. Inc., 2-60391.

Dec. 15: CPT Corp., 2-60312; Cardinal Tax Exempt Bond Trust, Tenth Series, 2-60279; The Corporate Income Fund, Sixty-Sixth Monthly Payment Series, 2-60347; The Detroit Edison Co., 2-60388; Dial Financial Corp., 2-60383; Huntington Bancshares Inc., 2-60248; Sea Containers Atlantic Ltd. & Sea Containers Inc., 2-60204; Veeco Instruments Inc., 2-60158; Weeden & Co., 2-60020.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period December 1 - 9, 1977. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. (\*Amended Acquisitions/Amended Tender Offers)

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Hillman Company	Amarex, Inc. (Oklahoma City, OK) Common Stock - 878,500 shs. (45.54%)	12-1-77
Stephen Smith Frank Perloff Michael Perloff Bonnie Fowler, et al	Friendly Frost, Inc. (Westbury, NY) Common Stock - 395,295 shs.	12-1-77
S. H. Scheuer Donald E. Peiser Leon Meyers Martin Bernstein (Stockholders Committee of CIC of America, Inc.)	CIC of America, Inc. (Chicago, IL) Common Stock - 369,600 shs.	12-1-77
* Ferdinand Graf von Galen	Patagonia Corp. (Tucson, AZ) Common Stock - 306,999 shs. (13.9%) Common Stock - 256,678 shs. (9%) on conversion of Debentures	12-1-77
Goldman, Sachs & Co.	National Industries, Inc. (Louisville, KY) Common Stock - 290,000 shs.	12-2-77
Goldman, Sachs & Co.	Philadelphia Life Insurance Co. (Philadelphia, PA) Common Stock - 511,365 shs.	12-2-77
* J. Ray McDermott & Co. Inc.	Babcock & Wilcox Co. (NYC) Common Stock - 6,000,642 shs. (49%)	12-2-77
* Sigma Instruments, Inc. Employees' Stock Ownership Trust	Sigma Instruments, Inc. (Boston, MA) Common Stock - 97,417 shs. (11.3%)	12-2-77
* UIC Investments Inc. United Insurance Co. of America Argonaut Insurance Co. Trinity Universal Insurance Co. Teledyne, Inc, Parent	Litton Industries, Inc. (Beverly Hills, CA) Common Stock - 8,298,733 shs. Common Stock - 81,910 shs. on conversion of Preferred Stock	12-2-77

ACQUISITION REPORTS CONT.

* United Insurance Co. of America Teledyne, Inc., Parent	H. J. Heinz Co. (Pittsburgh, PA) \$1.70 Preferred Stock - 118,000 shs.	12-2-77
* Trinity Universal Insurance Co. Argonaut Insurance Co. Great Central Insurance Co. Argonaut-Midwest Insurance Co. Teledyne, Inc., Parent	Federal Paper Board Co., Inc. (Montvale, NJ) Common Stock - 468,500 shs. Common Stock - 88,729 shs. on conversion of Preferred Stock	12-2-77
* Trinity Universal Insurance Co. Teledyne, Inc., Parent	Rexnord Inc. (Milwaukee, WI) \$2.36 Convertible Preferred - 38,000 shs.	12-2-77
* United Insurance Co. of America Trinity Universal Insurance Co. Argonaut Insurance Co. Argonaut-Midwest Insurance Co. Teledyne, Inc., Parent	Rexnord, Inc. (Milwaukee, WI) Common Stock - 929,600 shs.	12-2-77
* UIC Investments, Inc. Trinity Universal Insurance Co. Argonaut Insurance Co. Great Central Insurance Co. Argonaut-Midwest Insurance Co. Teledyne, Inc., Parent	Curtis-Wright Corp. (Wood-Ridge, NJ) Common Stock - 2,352,700 shs.	12-2-77
* United Insurance Co. of America Trinity Universal Insurance Co. Teledyne, Inc., Parent	TRW, Inc. (Cleveland, OH) \$4.40 Convertible Preferred Stock - 136,000 shs.	12-2-77
* UIC Investments Inc. United Insurance Co. of America Trinity Universal Insurance Co. Argonaut Insurance Co., et al Teledyne, Inc., Parent	Brockway Glass Co., Inc. (Brockway, PA) Common Stock - 1,054,400 shs.	12-2-77
* Trinity Universal Insurance Co. United Insurance Co. of America Teledyne, Inc., Parent	Walter Kidde & Co. Inc. (Clifton, NJ) \$4 Convertible Preference Stock - 92,700 shs.	12-2-77
* UIC Investments, Inc. United Insurance Co. of America Trinity Universal Insurance Co. Argonaut Insurance Co., et al Teledyne, Inc., Parent	Walter Kidde & Co. Inc. (Clifton, NJ) Common Stock - 1,949,000 shs. Common Stock - 119,440 shs. on conversion of Preferred Stock	12-2-77
* United Insurance Co. of America Trinity Universal Insurance Co. UIC Investments, Inc. Great Central Insurance Co., et al Teledyne, Inc., Parent	Eltra Corp. (NYC) Common Stock - 926,600 shs.	12-2-77
* UIC Investments, Inc. United Insurance Co. of America Trinity Universal Insurance Co. Argonaut Insurance Co., et al Teledyne, Inc., Parent	Reichhold Chemicals, Inc. (White Plains, NY) Common Stock - 1,415,600 shs.	12-2-77
* Trinity Universal Insurance Co. United Insurance Co. of America Great Central Insurance Co. Teledyne, Inc., Parent	GAF Corporation (NYC) \$1.20 Convertible Preferred Stock - 375,700 shs.	12-2-77
* United Insurance Co. of America Trinity Universal Insurance Co. UIC Investments Inc. Argonaut Insurance Co. Teledyne, Inc., Parent	GAF Corp. (NYC) Common Stock - 1,089,500 shs.	12-2-77

ACQUISITION REPORTS CONT.

* United Insurance Company of America Great Central Insurance Co. Argonaut-Midwest Insurance Co. Teledyne, Inc., Parent	Colt Industries, Inc. (NYC) \$4.25 Convertible Preferred - 101,700 shs.	12-2-77
* United Insurance Company of America Argonaut Insurance Co. Great Central Insurance Co. Teledyne, Parent, et al	Colt Industries Inc. (NYC) Common Stock - 419,125 shs.	12-2-77
* Trinity Universal Insurance Co. UIC Investments Inc. Argonaut Insurance Co. Great Central Insurance Co. Teledyne, Inc., Parent, et al	National Can Corp. (Chicago, IL) Common Stock - 1,226,900 shs.	12-2-77
* United Insurance Company of America Argonaut Insurance Co. Teledyne, Inc., Parent	Gould, Inc. (Rolling Meadows, IL) \$1.35 Convertible Preferred - 177,900 shs.	12-2-77
Galdi Securities Corp.	Bristol Brass Corp. (Bristol, CT) Common Stock - 25,924 shs.	12-5-77
WFR Inc.	William Penn Racing Association (Philadelphia, PA) Class A Non-Voting Common Stock - 587,518 shs. (81%) (326,683 of above shares were acquired pursuant to the Tender Offer. WFR also owns 80,544 shares of Class B shares (93%).)	12-5-77
IFS Industries, Inc.	American Funeral Homes, Inc. (Cedar Rapids, IA) Common Stock - 23,000 shs. (Above shares are owned by J. W. Meyer, a member of the group.)	12-5-77
Charles Z. Wick	Summit Properties (Akron, OH) Shares of Beneficial Interest - 250,000 (13.9%) Shares of Beneficial Interest - 500,000 (21.75%) on exercise of Warrants	12-5-77
Affiliated Fund, Inc.	Republic Steel Corp. (Cleveland, OH) Common Stock - 900,000 shs.	12-5-77
* Don Curtis Whitaker, Individually and as Custodian Corinne Cooper John B. Gilbert Thousand Oaks Land & Development Co., et al	Hawthorne Financial Corp. (Hawthorne, CA) Common Stock - 84,800 shs.	12-5-77
* Ronald M. Florance, Individually and as Trustee Elaine S. Florance Palos Verdes Investment Corp.	Compac Corp. (Netcong, NJ) Common Stock - 108,666 shs. (10.2%)	12-5-77
* Richard D. Baumgardener, II William D. Baumgardener Margaret F. Kinnard	Kapok Tree Inns Corp. (Clearwater, FL) Common Stock - 1,215,147 shs.	12-5-77
* Charles E. Schmidt	First Bancshares of Florida, Inc. (Boca Raton, FL) Common Stock - 1,327,186 shs. Common Stock - 236,641 shs. on conversion of Debentures (Included above are shares owned by his wife.)	12-5-77
* Thelma S. Sanders, Individually and as Executrix of the Estate of Whitney A. Sanders	STV, Inc. (Pottstown, PA) Common Stock - 98,583 shs. Common Stock - 292 shs. on conversion of Preferred	12-5-77

ACQUISITION REPORTS CONT.

* Central National Corp. Cenro Corp. Sejak Corp. Gottesman-Central National Profit Sharing Plan Trust, et al	Global Marine Inc. (Los Angeles, CA) Common Stock - 292,500 shs.	12-5-77
* Diversified Retailing Co., Inc.	Berkshire Hathaway Inc. (New Bedford, MA) Common Stock - 171,527 shs.	12-5-77
* Hyatt Corporation	Interstate United Corp. (Chicago, IL) Common Stock - 314,000 shs. (10.77%)	12-5-77
* Bridget B. Baird, Individually and as successor trustee Cameron Baird Foundation Brent D. Baird, Individually and as trustee Jane D. Baird, et al	Northwestern Financial Investors (Charlotte, NC) Shares of Beneficial Interest - 137,500	12-5-77
* Mitchell Corporation of Owosso Christine Wetzel Trust	MWA Company (Owosso, MI) Common Stock - 272,450 shs. (41.5%)	12-5-77
* J. P. Guerin & CO.	Mitchum, Jones & Templeton, Inc. (Los Angeles, CA) Common Stock - 179,910 shs. (39.7%)	12-5-77
* Hillhaven Inc.	Anta Corp. (Oklahoma City, OK) Common Stock - 280,296 shs.	12-5-77
* Time Incorporated	American Television & Communications Corp. (Denver, CO) Common Stock - 1,021,303 shs.	12-5-77
Paul Gordon	Strategic Medical Research Corp. (Greenwich, CT) Common Stock - 453,500 shs. (Included above are shares owned by his wife.)	12-6-77
Russell McPhail McPhail Industries, Inc.	Standard Alliance Industries, Inc. (Oak Brook, IL) Common Stock - 118,187 shs. Common Stock - 9,950 shs. on conversion of Preferred	12-6-77
Lewis E. Hatch, Jr.	Clarke Corp. (Morrisville, PA) Common Stock - 122,021 shs. (Included above are shares owned by his wife.)	12-6-77
* Cooper Laboratories, Inc.	Berkeley Bio-Medical, Inc. (San Leandro, CA) Common Stock - 238,303 shs.	12-6-77
VDO Adolf Schindling AG (West Germany)	Solid State Scientific, Inc. (Montgomeryville, PA) Common Stock - 264,200 shs. (14.4%) Common Stock - 270,800 shs. on conversion of Debentures (Above shares were acquired pursuant to a Purchase Agreement.)	12-7-77
* Hillman Company	Amarex, Inc. (Oklahoma City, OK) Common Stock - 898,500 shs. (46.6%)	12-7-77
Leeson Corporation	Egan Machinery Company (Somerville, NJ) Common Stock - 851,784 shs. (96%) Stock Purchase Warrants - 180,000 shs. (100%) (Above shares and warrants were acquired pursuant to the Tender Offer.)	12-8-77
* Etablissements Delhaize Freres & Cie "Le Lion" S.A. (Belgium)	Food Town Stores, Inc. (Salisbury, NC) Common Stock - 1,489,017 shs.	12-8-77
* William Belzberg (Canada) Samuel Belzberg (Canada) Hyman Belzberg (Canada)	Far West Financial Corp. (Newport Beach, CA) Common Stock - 781,400 shs. (42.3%)	12-8-77

## ACQUISITION REPORTS CONT.

* Donald P. Strandemo	Universal Financial Services, Inc. (Portland, OR) Common Stock - 200,000 shs.	12-8-77
* Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	Property Trust of America (El Paso, TX) Shares of Beneficial Interest - 138,625	12-8-77
* Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	United Realty Trust (Beverly Hills, CA) Shares of Beneficial Interest - 203,000	12-8-77
* David A. Wolf Associates David A. Wolf Robert M. Blatt	First Fidelity Investment Trust (Kansas City, MO) Shares of Beneficial Interest - 70,586	12-8-77
* Federated Reinsurance Corp. (Wholly-owned subsidiary of Federated Development Co.)	Maryland Realty Trust (Tallahassee, FL) Shares of Beneficial Interest - 89,500	12-8-77
* Masco Corporation	Braun Engineering Company (Detroit, MI) Common Stock - 59,000 shs. (10.95%)	12-8-77
Hanson Industries, Inc. (Subsidiary of Hanson Trust Ltd. (U.K.))	Interstate United Corporation (Chicago, IL) Common Stock - 2,471,267 shs. (84.7%) (Above shares were acquired pursuant to the Tender Offer.)	12-9-77
Dreyfus Corporation Employee Stock Ownership Plan	Dreyfus Corporation (NYC) Common Stock - 83,493 shs.	12-9-77
Tamco Enterprises, Inc. Victor N. Goulet	C. I. Realty Investors (Boston, MA) Shares of Beneficial Interest - 300,000 (11%)	12-9-77
Central National Bank in Chicago	Cinevideo International Corp. (NYC) Common Stock - 300,000 shs. (10.42%)	12-9-77
Jerome E. Bolin	Commonwealth Industries Corp. (Springfield, IL) Class B. Common Stock - 1,193,618 shs. (36.8%)	12-9-77
Central National Bank in Chicago	Curtis Electro Corporation (Dallas, TX) Common Stock - 510,000 shs. (51%) (Above shares were acquired in partial cancellation of indebtedness by Bankruptcy Judge.)	12-9-77
Thomas W. Merriman	Starr Broadcasting Group, Inc. (Kenner, LA) Common Stock - 116,557 shs.	12-9-77
* Richard Lee Kamen	Esquire Radio & Electronics Inc. (Brooklyn, NY) Common Stock - 57,250 shs.	12-9-77
* Federal Financial Corp.	Larson Industries, Inc. (Minneapolis, MN) Common Stock - 7,734,252 shs. (80%) (In addition, Federal owns 20,000 shares Series C Preferred Stock (100%).	12-9-77
* DPF Inc.	Interstate Brands Corp. (Kansas City, MO) Common Stock - 2,211,586 shs. (95.2%)	12-9-77
* Bronson H. Fargo Laurence K. Miller	Worcester Bancorp., Inc. (Worcester, MA) Common Stock - 138,232 shs.	12-9-77
* Commercial Properties Development Corp.	Leeds Shoes, Inc. (Tampa, FL) Common Stock - 84,362 shs.	12-9-77
* John K. Cantrell	Commonwealth Industries Corp. (Springfield, IL) Class B Common Stock - 1,810,986 shs. (55.85%)	12-9-77

ACQUISITION REPORTS CONT.

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER &amp; NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
F. E. Inc. (Wholly-owned subsidiary of MEI Corp.) MEI Corp.	Floyd Enterprises, Inc. (Lakeland, FL) Common Stock - All outstanding shares for cash at \$13.00 net per share	12-2-77
Downeast Management Corp. (Wholly-owned subsidiary of Amoskeag Company) Amoskeag Company Dumaines Bangor & Aroostock Railroad Co.	Maine Central Railroad Co. (Portland, ME) Common Stock - 25,000 shs. for cash at \$40.00 net per share (Amoskeag presently owns 48,299 shs. (34.6%))	12-5-77
Halliburton Company	NUS Corporation (Rockville, MD) Class A Common Stock - All outstanding shares for cash at \$13.00 net per share (a wholly-owned subsidiary of Halliburton owns 21,700 shares.)	12-5-77
Greyhound Corporation	Armour and Company (Phoenix, AZ) \$4.75 Preferred Stock - All outstanding shares for cash at \$60.00 net per share (Greyhound owns all authorized shares of Common Stock.)	12-6-77
* Humana Inc.	American Medicorp, Inc. (Bala Cynwyd, PA) Common Stock - 7,040,000 shs. for cash at \$9.33 net per share (The amended offer decreased the price from \$10 cash to \$9.33 and increased the number of shares from 6,769,500.)	12-8-77
DFP Incorporated	Interstate Brands Corp. (Kansas City, MO) 5 $\frac{1}{2}$ % Convertible Debentures - \$1,400,000 for cash at \$77 net for each \$100 Prin. Amt. (Debentures are presently convertible into 4.44 for each \$100 Prin. Amt. of Debentures. DFP presently owns 2,211,586 shares (95.2%) of Common Stock.)	12-9-77

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00) minimum. Cost estimates are given or request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.