

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE September 17, 1965

COLUMBIA GAS RECEIVES SUPPLEMENTAL ORDER. The SEC has issued a supplemental order under the Holding Company Act (Release 35-15310) authorizing The Columbia Gas System, Inc., of New York City, to acquire \$850,000 of installment notes from Home Gas Co. and to acquire \$600,000 of installment notes and 16,000 shares of common stock (having an aggregate par value of \$400,000) from Columbia Gas of New York, Inc.

JERSEY CENTRAL P&L SEEKS ORDER. Jersey Central Power & Light Company, Morristown, N. J., subsidiary of General Public Utilities Corp., has applied to the SEC for an order under the Holding Company Act authorizing it to sell at competitive bidding \$9,000,000 of debentures (due 1990); and the Commission has issued an order (Release 35-15311) giving interested persons until October 25 to request a hearing thereon. As reported in the SEC News Digest of September 10, the company will use the net proceeds for construction and related purposes or to partially reimburse its treasury therefor. Construction expenditures for 1965 are estimated at \$56,000,000.

ALBERT G. JONES, OTHERS SENTENCED. The SEC Denver Regional Office announced September 14 (LR-3316) that Albert G. Jones of Littleton, Colo., received a 2-year prison sentence (USDC, Denver) following his plea of guilty to violating the anti-fraud provisions of the Federal securities laws in the sale of securities of Lamartine Mines, Inc. Marvin Beckwith (Wheat Ridge, Colo.) was sentenced to 60 days' imprisonment and placed on 5 years' probation, and Ronald Hayden (Denver) was also placed on 5 years' probation upon their conviction of such violations. Beckwith and Hayden have filed an appeal.

MARQUARDT FILES STOCK PLAN. The Marquardt Corporation, 16555 Saticoy St., Van Nuys, Calif. 91409, filed a registration statement (File 2-24020) with the SEC on September 16 seeking registration of 129,539 shares of capital stock, to be offered under its Employee Stock Option Plan.

AMOCO OIL HOLDINGS PROPOSES OFFERING. Amoco Oil Holdings S. A., 37, rue Notre Dame, Luxembourg, filed a registration statement (File 2-24021) with the SEC on September 16 seeking registration of \$25,000,000 of 5-3/4% guaranteed bonds, series A, due 1985, to be offered for public sale through underwriters headed by Morgan Stanley & Co., 2 Wall St., New York. The bonds are to be unconditionally guaranteed as to payment of principal, premium, if any, interest and sinking fund by Standard Oil Company (an Indiana corporation). The public offering price and underwriting terms are to be supplied by amendment.

The company, subsidiary of Standard Oil, was organized under Luxembourg law in September 1965 to participate in enterprises in that country and elsewhere and to assist in financing the capital requirements (primarily outside the United States) of the parent's subsidiary and associated companies. It is intended that the company will borrow funds to be re-lent to such other companies for use in expanding their foreign refining, marketing and petrochemical facilities and in the exploration for and production of oil and gas in Europe and elsewhere outside the United States. Net proceeds from the company's bond sale will be used in such manner. L. Chester May is the managing director.

SAN JUAN RACING VOTING TRUST FILES. Trustees under a voting trust agreement involving common stock of San Juan Racing Association filed a registration statement (File 2-24022) with the SEC on September 16 seeking registration of voting trust certificates for 1,267,861 shares of such stock. Hyman N. Glickstein, a trustee, is the chairman of the executive committee of the company.

WESTERN SECURITIES PROPOSES OFFERING. Western Securities Company, First National Bank of The Black Hills, Rapid City, S. D., filed a registration statement (File 2-24023) with the SEC on September 14 seeking registration of 1,200,000 shares of common stock. The stock is to be offered for public sale on a "best efforts" basis at \$1 per share through company salesmen, who will receive a \$0.15-per-share selling commission.

Organized under South Dakota law in 1959, the company engaged in the securities business within the State of South Dakota until July 1963, at which time it became inactive. It now proposes to expand its business operations to other states. Net proceeds from the company's stock sale will be used in the general conduct of its business. The company has outstanding 427,000 common shares, of which management officials own 6.6%. The prospectus states that immediately after the formation of the company the family of Paul J. McCann (president) owned 20,000 common shares, all of the outstanding stock. In 1964 a stock dividend was declared on the basis of one share for each share held, causing 40,000 shares to be outstanding. In November of 1964 the McCann family purchased 60,000 shares at \$1 per share. The par value of the stock was then changed from \$1 per share to \$0.25 per share, and the stock was split on the basis of four shares for every one held. McCann subsequently purchased an additional 25,000 shares at \$1 per share.

ARMOUR FILES STOCK PLAN. Armour and Company, 401 N. Wabash Ave., Chicago, Ill. 60611, filed a registration statement (File 2-24024) with the SEC on September 15 seeking registration of 416,388 shares of common stock, to be offered pursuant to its Employee Stock Options.

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FIRST CORP. OF DONA ANA PROPOSES OFFERING. The First Corporation of Dona Ana, 500 S. Main St., Las Cruces, N. M., filed a registration statement (File 2-24025) with the SEC on September 13 seeking registration of 56,000 shares of common stock, to be offered for public sale at \$26 per share.

The company was organized in New Mexico in 1960 to acquire land and construct and manage a bank building. It became dormant in 1961 and was re-activated in June of 1965, and it is now authorized to develop, manage, and use real property and improvements thereon. Net proceeds from the company's stock sale will be used to erect and operate a multiple-story office building in Las Cruces. The company has outstanding 39 common shares, all of which are owned by management officials. Frank O. Papen is president.

VTR TRADING SUSPENSION CONTINUED. The SEC has issued an order under the Securities Exchange Act suspending exchange and over-the-counter trading in securities of VTR, Inc., for a further ten-day period, September 19-28, 1965, inclusive.

BELOCK INSTRUMENT TRADING BAN CONTINUED. The SEC today issued an order under the Securities Exchange Act suspending exchange and over-the-counter trading in securities of Belock Instrument Corporation for a further ten-day period, September 20-29, 1965, inclusive.

STAY GRANTED RUSSELL L. IRISH. The SEC today issued an order under the Securities Exchange Act granting a motion filed by Russell L. Irish, doing business as Russell L. Irish Investments, Spokane, Wash., for a stay, pending appeal of a Commission order of August 27, 1965 revoking the broker-dealer registration of Irish, expelling him from NASD membership, and finding Irish a cause of such revocation and expulsion.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the caption of the several items of the form was included in the September 2 News Digest.

Carrier Corp August 1965 (3,7)	1-3220-2	Gar Wood Industries, Inc August 1965 (13)	1-2711-2
Hazeltine Corp August 1965 (3)	1-230-2	American Bank Note Co August 1965 (8)	1-581-2
Medco, Inc August 1965 (7,11,13)	1-4724-2	American Crystal Sugar Co August 1965 (2)	1-114-2
Beckman Instruments, Inc Jan. 1965 (12)	1-3664-2	Balt. Gas & Elec. Co August 1965 (3)	1-1910-2
Champion Parts Rebuilders, Inc August 1965 (12,13)	0-227-2	Cotter & Co August 1965 (7,12,13)	2-20910-2
International Railways of Central America August 1965 (6)	1-1444-2	Ohio Brass Co August 1965 (3)	1-47-2
Chickasha Cotton Oil Co August 1965 (8)	1-376-2	Norfolk & Western Ry Co August 1965 (11,13)	1-546-2
Community Charge Plan August 1965 (12,13)	2-18947-2	Barton Distilling Co August 1965 (7,13)	2-14212-2
Oneida Ltd August 1965 (4,7,13)	0-1320-2	The Dayton Power & Light Co August 1965 (12)	1-2385-2
Financial General Corp August 1965 (12)	1-3272-2	Dragor Shipping Corp August 1965 (3)	0-191-2
First National Realty & Construction Corp August 1965 (11,12,13)	1-4410-2	Acme Industries, Inc August 1965 (12)	0-242-2
Columbia Pictures Corp August 1965 (7)	1-3108-2	American Electronics Inc August 1965 (4,6,7,8)	1-3954-2
Landa Oil Co August 1965 (2,13)	0-786-2	Walter E. Heller & Co August 1965 (3,12)	1-2291-2
Greyhound Corp July 1965 (7,13)	1-2117-2	Merritt-Chapman & Scott Corp August 1965 (7,8)	1-1390-2
McCall Corp August 1965 (12,13)	1-471-2	Alco Chemical Corp Amend #1 to 8K for June 1965 (7,11,13)	0-107-2
Ampex Corp August 1965 (11)	1-4150-2	Uniservices, Inc Amend #1 to 8K for March 1965 (13)	0-77-2
Briggs Mfg. Co August 1965 (3,13)	1-1399-2	Zale Corp Amend #1 to 8K for June 1965 (13)	1-4129-2
Fall River Gas Co August 1965 (3)	0-449-2	Berns Air King Corp Amend #1 to 8K for July 1965 (12)	2-21239-2

Family Life Insurance Co August 1965 (7)	2-23350-2	Paramount Pictures Corp August 1965 (3)	1-3535-2
General Electric Co August 1965 (3)	1-35-2	Republic Transcon Industries, Inc August 1965 (3,13)	1-3614-2
Southwestern Electric Service Co August 1965 (8)	0-22-2	Southeastern Drilling, Inc August 1965 (7,13)	2-23300-2
U. S. Pipe & Foundry Co August 1965 (3)	1-121-2	The Sherwin-Williams Co August 1965 (8)	1-4851-2
Seeburg Corp August 1965 (13)	1-4631-2	Tastee Freez Industries, Inc August 1965 (13)	1-4722-2
R. J. Reynolds Tobacco Co August 1965 (3)	1-980-2	Western Bancorporation August 1965 (12)	1-4114-2
Richardson-Merrell Inc August 1965 (3)	1-1029-2	Texas Industries, Inc August 1965 (8)	1-4887-2
United Elastic Corp August 1965 (7,13)	1-4865-2	Portland General Electric Co August 1965 (13)	0-986-2
Pennsylvania Power & Light Co August 1965 (3,12)	1-905-2	Sierra Electric Corp August 1965 (8)	2-16355-2
Random House Inc August 1965 (11)	1-4501-2	United Engineering & Foundry Co August 1965 (7)	1-1711-2
Sangamo Electric Co August 1965 (4,13)	1-4156-2	Gains Guaranty Corp August 1965 (3,12)	0-938-2
Stainless Steel Products Inc August 1965 (12,13)	0-1506-2	Gains Guaranty Corp Amend #1 to 8K for August 1965 (3,12)	0-938-2
Purity Stores, Inc August 1965 (12)	0-1116-2	H. R. Weissberg Corp Amend #1 to 8K for Nov. 1964 (13)	0-1086-2
Seaway Shopping Centers, Inc July 1965 (1,12)	2-16615-2		
Ward Foods, Inc August 1965 (3)	1-1042-2		

SECURITIES ACT REGISTRATIONS. Effective September 16: European Investment Bank, 2-23985 (Oct 26); Pacific Power & Light Co., 2-23922 (Nov 10).
Effective September 17: Belden & Blake and Co. Ltd. Partnership No. 12, 2-23984.

NOTE TO DEALERS. The last date or the period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

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