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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

against

JOSEPH CONTINI, D/B/A PERSONAL
PORTFOLIO WATCH

Defendants.

93 Civ. 4400 (RWS)

ORDER TO SHOW CAUSE FOR A PROPOSED PLAN OF DISTRIBUTION

Plaintiff Securities and Exchange Commission ("Commission") has filed a motion for:

- (1) an Order directing Eligible Claimants to show cause why the Court should not approve the Commission's proposed plan of distribution (the "Plan"); and (2) an Order approving the Commission's proposed Plan and appointing a Distribution Agent.

The Court has considered the Commission's motion and all other evidence and arguments presented regarding this motion.

BASED UPON THE FOREGOING:

I.

IT IS HEREBY ORDERED that within ten business days of the entry of this Order to Show Cause the Commission shall serve the Eligible Claimants as named in the Plan ("Eligible

Claimants”) and the Defendants with a copy of the Plan, this Order to Show Cause, the Commission’s Motion for an Order to Show Cause, and the Order Approving the proposed Plan and Appointing a Distribution Agent. Service under this Order may be made upon the Eligible Claimants by first-class mail at their last known address and upon Contini by first-class mail.

II.

IT IS FURTHER ORDERED that the Commission shall post a notice on the Commission’s website, located at <http://www.sec.gov/divisions/enforce/claims.htm>, to alert potential claimants of whom the Commission is now unaware, and this website posting shall be sufficient notice of the proposed Plan to all such potential claimants who are not named in the Plan as Eligible Claimants. The notice shall specify how copies of the proposed Plan may be obtained and shall state that persons desiring to comment on or object to the proposed Plan may submit their views in writing to the Commission by letter addressed to Bohdan S. Ozaruk, Esq., Securities and Exchange Commission, Northeast Regional Office, 3 World Financial Center, Suite 400, New York, New York 10281-1022. Anyone not named as an Eligible Claimant in the Commission’s proposed Plan who may have a claim to distributions under the Plan must serve an objection to the proposed Plan in a timely manner as provided for in paragraph III below demonstrating under penalty of perjury the grounds for such claim. The failure to do so will bar such potential claimants from participating in any distributions under the Plan.

III.

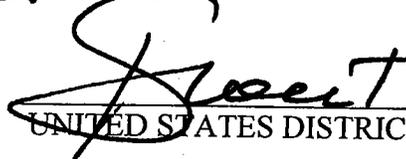
IT IS FURTHER ORDERED that the Eligible Claimants and any other potential claimant, within sixty (60) days from the entry of this Order, shall show Cause, if there be any, why this Court should not enter an Order Approving the Commission’s Plan and Appointing a Distribution Agent by sending a letter to counsel for the Commission setting forth objections to

the Plan. All such letters shall be addressed to Bohdan S. Ozaruk, Esq., Securities and Exchange Commission, Northeast Regional Office, 3 World Financial Center, Suite 400, New York, New York 10281-1022. If no objections are submitted within the allotted time period, the Commission shall file a notice so advising the Court. Upon receipt of such notice from the Commission, the Court may enter an order approving the Commission's Plan and appointing a Distribution Agent.

IV.

IT IS FURTHER ORDERED that, if the Commission receives any objections to the Plan, it shall file them together with its responses within ninety (90) days of the entry of this Order, with copies of any such objections and responses to be served upon anyone who submitted objections to the Plan and upon the Defendants. The Commission may propose an amended plan if it deems it necessary. If the Court deems it necessary or appropriate, the Court may conduct a hearing before approving the Commission's Plan.

SO ORDERED, this 15 day of October, 2007:


UNITED STATES DISTRICT JUDGE