

MEMORANDUM

TO: File No. S7-18-11

FROM: Joseph I. Levinson
Division of Trading and Markets

RE: Meeting with Government Finance Officers Association

DATE: October 26, 2011

On October 26, 2011, John McWilliams, David Sanchez, Mary N. Simpkins, and Joseph I. Levinson from the Division of Trading and Markets met with Susan Gaffney, Director, Federal Liaison Center, Government Finance Officers Association.

The group discussed, among other topics, the rules and rule amendments regarding Nationally Recognized Statistical Ratings Organizations proposed by the Commission under Title IX of the Dodd-Frank Wall Street Reform and Consumer Protection Act.