

MEMORANDUM

TO: File Nos. S7-18-11 and 4-629

FROM: Cyndi N. Rodriguez
Counsel to Commissioner Walter
Office of Commissioner Walter

DATE: November 3, 2011

RE: Meeting with Representatives of Standard & Poor's Ratings Services

On November 3, 2011, Commissioner Elisse B. Walter and her counsel, Cyndi N. Rodriguez met with Douglas L. Peterson, President, and Rita Bolger, Senior Vice President and Associate General Counsel, of Standard & Poor's Ratings Services to discuss the Commission's proposed rules and rule amendments in accordance with Title IX, Subtitle C of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank Act") (Release No. 34-64514) and the Commission's request for comment to assist it in a study on assigned credit ratings (Release No. 34-64456), as required by Section 939F of the Dodd-Frank Act.