

MEMORANDUM

TO: File Nos. S7-17-08, S7-18-08, S7-19-08, S7-24-09, S7-25-09, S7-28-09

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: April 7, 2010

SUBJECT: Meeting with Representatives of Standard & Poor's

On March 25, 2010, Commissioner Aguilar, along with Smeeta Ramarathnam and Michael E. Coe, Counsels to the Commissioner, met with Deven Sharma, President, and Rita Bolger, Senior Vice-President and Associate General Counsel, of Standard & Poor's. The discussion included, among other things, the Commission's Concept Release on Possible Rescission of Rule 436(g) under the Securities Act of 1933 and the Commission's proposals concerning References to Ratings of Nationally Recognized Statistical Rating Organizations, Credit Ratings Disclosure, and Proposed Rules for Nationally Recognized Statistical Rating Organizations.