



## MEMORANDUM

**TO:** File No. 4-629

**FROM:** Timothy Fox  
Division of Trading and Markets

**DATE:** April 18, 2012

**SUBJECT:** Meeting with Redwood Trust

On April 17, 2012, staff of the Securities and Exchange Commission (“Commission”) met with representatives of Redwood Trust, Inc. to discuss the Commission’s proposed rules and rule amendments in accordance with Title IX, Subtitle C of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Release No. 34-64514). Participating on behalf of the Commission were Randall Roy, Raymond Lombardo, Timothy Fox, Ray Doherty, Diane Audino, K. Scott Davey, Kristin Costello, and Lindsay Kidwell from the Division of Trading and Markets and Katherine Hsu and Rolaine Bancroft the Division of Corporation Finance. Attending from Redwood Trust was Martin Hughes and from Falcon Capital Advisors, Armando Falcon.